

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: City of Pico Rivera

Successor Agency to the Former Redevelopment Agency: City of Pico Rivera

Entity Assuming the Housing Functions of the former Redevelopment Agency: Pico Rivera Housing Assistance Agency

Entity Assuming the Housing Functions Contact Name: Mike Matsumoto Title Finance Director Phone (562) 801-4392 E-Mail Address mmatsumoto@pico-rivera.org

Entity Assuming the Housing Functions Contact Name: Ben Martinez Title Economic & Comm Dev Director Phone (562) 801-4332 E-Mail Address bmartinez@pico-rivera.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

- Exhibit A - Real Property
- Exhibit B- Personal Property
- Exhibit C - Low-Mod Encumbrances
- Exhibit D - Loans/Grants Receivables
- Exhibit E - Rents/Operations
- Exhibit F- Rents
- Exhibit G - Deferrals

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Prepared By: Marcie Medina

Date Prepared: 7/31/2012

**Pico Rivera Housing Assistance Agency
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Vacant Land	APN 6384-004-	\$512,210	114,563		No	N/A	1-Feb-12	\$0	\$512,210	\$0	1998	N/A
2	Deed Restricted Unit	6381-033-013 7026 Camellia Ln.		N/A		Yes	Deed Restricted					2002	Deed Restricted
3	Deed Restricted Unit	8121-001-107 4004 Rosemead Bouelvard		N/A		Yes	Deed Restricted					1998	Deed Restricted
4	Deed Restricted Unit	6381-033-010 7038 Camellia Lane		N/A		Yes	Deed Restricted					2001	Deed Restricted
5	Deed Restricted Unit	6381-032-026 7038 Blossom Court		N/A		Yes	Deed Restricted					1996	Deed Restricted
6	Deed Restricted Unit	6381-002-029 9029 Grove Terrace		N/A		Yes	Deed Restricted					1998	Deed Restricted
7	Deed Restricted Unit	6381-033-003 9050 Primrose Drive		N/A		Yes	Deed Restricted					2002	Deed Restricted
8	Deed Restricted Unit	6381-032-013 7105 Blossom Court		N/A		Yes	Deed Restricted					1996	Deed Restricted
9	Deed Restricted Unit	5272-002-051 4317 Paramount		N/A		Yes	Deed Restricted					1993	Deed Restricted
10	Deed Restricted Unit	6381-002-024 9011 Grove Terrace		N/A		Yes	Deed Restricted					1998	Deed Restricted
11	Deed Restricted Unit	6381-031-010 7118 Blossom Court		N/A		Yes	Deed Restricted					1996	Deed Restricted
12	Deed Restricted Unit	6381-002-050 9030 Primrose Drive		N/A		Yes	Deed Restricted					1998	Deed Restricted
13	Deed Restricted Unit	6381-033-029 7043 Camellia Lane		N/A		Yes	Deed Restricted					2001	Deed Restricted
14	Deed Restricted Units (69)	6381-002-026 9019 Grove Terrace		N/A		Yes	Deed Restricted					1998	Deed Restricted
15	Deed Restricted Unit	6381-002-043 7038 Orchid Lane		N/A		Yes	Deed Restricted					1998	Deed Restricted
16	Deed Restricted Unit	6381-031-008 7126 Blossom Court		N/A		Yes	Deed Restricted					1996	Deed Restricted
17	Deed Restricted Unit	5272-002-037 4313 Paramount		N/A		Yes	Deed Restricted					1993	Deed Restricted
18	Deed Restricted Unit	6381-033-026 9041 Grove Terrace		N/A		Yes	Deed Restricted					2001	Deed Restricted
19	Deed Restricted Unit	6381-033-017 7010 Camellia Lane		N/A		Yes	Deed Restricted					2001	Deed Restricted
20	Deed Restricted Unit	6381-033-006 7104 Camellia Lane		N/A		Yes	Deed Restricted					2001	Deed Restricted
21	Deed Restricted Unit	6381-033-015 7018 Camellia Lane		N/A		Yes	Deed Restricted					2001	Deed Restricted
22	Deed Restricted Unit	6382-005-045 9285 Sierra Vista Circle		N/A		Yes	Deed Restricted					1997	Deed Restricted

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
23	Deed Restricted Unit (69 units)	6381-001-024 9036 Washington		N/A		Yes	Deed Restricted					2003	Deed Restricted
24	Deed Restricted Unit	6347-016-009 8238 San Luis Potosi		N/A		Yes	Deed Restricted					2004	Deed Restricted
25	Deed Restricted Unit	6347-016-007 8308 San Luis Potosi		N/A		Yes	Deed Restricted					2004	Deed Restricted
26	Deed Restricted Unit	6347-016-011 4639 Myrtle Street		N/A		Yes	Deed Restricted					2004	Deed Restricted
27	Deed Restricted Unit	6347-016-012 8230 San Luis Potosi		N/A		Yes	Deed Restricted					2004	Deed Restricted
28	Deed Restricted Unit	6347-016-010 8234 San Luis Potosi		N/A		Yes	Deed Restricted					2004	Deed Restricted
29	Deed Restricted Unit	6347-016-006 8312 San Luis Potosi		N/A		Yes	Deed Restricted					2004	Deed Restricted
30	Deed Restricted Unit	6347-016-005 8314 San Luis Potosi		N/A		Yes	Deed Restricted					2004	Deed Restricted
31	Deed Restricted Unit	6376-002-047 5029 Cord Avenue		N/A		Yes	Deed Restricted					1999	Deed Restricted

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing

b/ May include California Redevelopment Law, tax credits, state bond indentures, and

Exhibit B - Personal Property

**Pico Rivera Housing Assistance Agency
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

Exhibit C - Low-Mod Encumbrances

Pico Rivera Housing Assistance Agency

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	low-mod housing	Original debt 9/1/1989 & refunding debt 1/24/2001	2001 Tax Allocation Refunding Bonds	\$ 13,141,441	-	-	Pico Rivera Housing Assistance Agency	\$ 2,220,436 (1)	-	-	-
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(1) NOTE: At 2/1/12, \$2,220,436 of encumbered cash was transferred to the Housing Assistance Agency. The money was encumbered to pay the housing portion of the 2001 Bonds.

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit E - Rents/Operations

**Pico Rivera Housing Assistance Agency
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit F - Rents

**Pico Rivera Housing Assistance Agency
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

**Pico Rivera Housing Assistance Agency
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	Health & Safety Code 33334.2(k), 33690(c) and 33690.5(c) & (e)	2009-10	\$1,667,788	7%	\$1,667,788	FINAL PYMT 2016
2	Health & Safety Code 33334.2(k), 33690(c) and 33690.5(c) & (e)	2010-11	\$343,368	7%	\$343,368	FINAL PYMT 2016