

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: PETALUMA COMMUNITY DEVELOPMENT COMMISSION

Successor Agency to the Former Redevelopment Agency: PETALUMA COMMUNITY DEVELOPMENT SUCCESSOR AGENCY

Entity Assuming the Housing Functions of the former Redevelopment Agency: CITY OF PETALUMA

Entity Assuming the Housing Functions Contact Name: SUE CASTELLUCCI Title HOUSING COORDINATOR Phone 707-778-4563 E-Mail Address scastellucci@ci.petaluma.ca.us

Entity Assuming the Housing Functions Contact Name: _____ Title _____ Phone _____ E-Mail Address _____

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

- Exhibit A - Real Property
- Exhibit B- Personal Property
- Exhibit C - Low-Mod Encumbrances
- Exhibit D - Loans/Grants Receivables
- Exhibit E - Rents/Operations
- Exhibit F- Rents
- Exhibit G - Deferrals

X
X

Prepared By: Sue Castellucci

Date Prepared: 7/24/12

**City of Petaluma
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Petaluma
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Petaluma
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Petaluma
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	First Time Homebuyer -loans	\$3,736,875	Various	Various	Silent 2nds	Yes	Various	Various	\$3,736,875
2	Old Elm Village - loan	\$1,305,961	1/31/2001	Old Elm Village LP	Affordable Hsg	Yes	2031	3%	\$1,713,850
3	Round Walk Village - loan	\$933,400	9/20/1995	Burbank Housing Dev.	Affordable Hsg	Yes	2030	0%	\$933,400
4	Boulevard Apts - loan	\$480,200	3/31/2005	Boulevard Apartments	Affordable Hsg	Yes	2065	3%	\$570,765
5	Park Lane Apartments-loan	\$164,486	10/1/1994	Park Lane Apartments	Affordable Hsg	Yes	2034	6%	\$159,645
6	575 Vallejo Associates-loan	\$851,184	10/16/1993	575 Vallejo Assoc.	Affordable Hsg	Yes	2023	3%	\$1,309,040
7	579 Vallejo Associates-loan	\$990,000	10/23/1996	579 Vallejo Assoc.	Affordable Hsg	Yes	2036	3%	\$1,384,388
8	Edith Street Apts Inc-loan	\$889,964	9/25/2000	Edith Street Apts. Inc	Affordable Hsg	Yes	2060	3%	\$1,175,944
9	Lieb Senior Apts Inc-loan	\$810,241	12/31/2003	Lieb Senior Apts. Inc	Affordable Hsg	Yes	2063	3%	\$992,498
10	Casa Grande Sr. Apts Inc - loan	\$198,445	9/1/2007	Casa Grande Sr. Apts	Affordable Hsg	Yes	2062	0%	\$198,445
11	Downtown River LP - loan	\$3,662,836	9/1/2003	Downtwon River Assoc	Affordable Hsg	Yes	2058	3%	\$4,520,858
12	Kellgren Sr. Apartments - loan	\$1,347,512	8/8/2008	Kellgren Sr. Apts Inc	Affordable Hsg	Yes	2063	3%	\$1,450,783
13	Salishan Apartments - loan	\$388,380	7/30/1998	Salishan Apts. Inc.	Affordable Hsg	Yes	2039	3%	\$539,848
14	Logan Place - loan	\$2,943,219	10/1/2008	Logan Place LP	Affordable Hsg	Yes	2063	3%	\$3,147,449
15	Vintage Chateau II LP - loan	\$4,499,825	9/20/2008	Vintage Chateau II LP	Affordable Hsg	Yes	2063	3%	\$4,749,935
16		\$23,202,528						*	\$26,583,723
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* Above figures include accrued interest through 6/30/2011. Annual calculations for accrued interest for FY 6/30/2012 have not been included at the time of this report.

City of Petaluma
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	Rent	Mixed	City of Petaluma	City of Petaluma	Housing Successor Agency	Affordable Hsg	No	CRL	N/A
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit F - Rents

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Petaluma
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Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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