

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: NORWALK REDEVELOPMENT AGENCY

Successor Agency to the Former Redevelopment Agency: CITY OF NORWALK SUCCESSOR AGENCY TO THE NORWALK REDEVELOPMENT AGENCY

Entity Assuming the Housing Functions of the former Redevelopment Agency: CITY OF NORWALK

Entity Assuming the Housing Functions Contact Name: THOMAS E. LYNCH Title ASSISTANT CITY MANAGER Phone (562) 929-5760 E-Mail Address tlynch@norwalkca.gov

Entity Assuming the Housing Functions Contact Name: MICHAEL J. EGAN Title CITY MANAGER Phone (562) 929-5772 E-Mail Address megan@norwalkca.gov

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By: JANA STUARD

Date Prepared: 7/19/2012

City of Norwalk
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	AFFORDABILITY COVENANT - Senior Housing Project for Persons or Families of Very Low, Low & Moderate Income - 11856 ORANGE	Parcel No. 1 of Parcel Map No. 25151 in the City of Norwalk, County of Los Angeles, as per map recorded in Book 291, Pages 83 through 86, inclusive, of Official Maps in the office of the County Recorder of LA County, State of California.	n/a	128 units, total of 71,718 Sq ft	All except Manager & Maintenance Staff	Yes	Tax Credits & California Redevelopment Law	1-Feb-12	Partially	No	Contributions from private sector funding	Certificate of completion 8/27/2001	Affordability Covenant term - 40 years from the issuance of Certificate of Completion
2	AFFORDABILITY COVENANT - Senior Housing Project for Persons or Families of Very Low, Low & Moderate Income - 14100 SAN ANTONIO	Parcel No.2 of Parcel Map No. 25151 in the City of Norwalk, County of Los Angeles, as per map recorded in Book 291, Pages 83 through 86, inclusive, of Official Maps in the office of the County Recorder of LA County, State of California.	n/a	112 units total of 20,070 Sq ft	All except Manager & Maintenance Staff	Yes	Tax Credits & California Redevelopment Law	1-Feb-12	Partially	No	Contributions from private sector funding	Certificate of Completion 7/29/2002	Affordability Covenant term - 40 years from the issuance of Certificate of Completion
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Norwalk
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Norwalk
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Norwalk
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Norwalk
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Norwalk
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Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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