

DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)

Former Redevelopment Agency: Mendota Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: County of Fresno

Entity Assuming the Housing Functions of the former Redevelopment Agency: Fresno Housing Authority

Entity Assuming the Housing Functions Contact Name: Tracewell Hanrahan Title Chief Administrative Officer Phone 559-457-4248 E-Mail Address thanrahan@fresnohousing.org

Entity Assuming the Housing Functions Contact Name: Michael Duarte Title Development Manager Phone 559-443-8492 E-Mail Address mduarte@fresnohousing.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<input type="checkbox"/>
Exhibit B - Personal Property	<input checked="" type="checkbox"/>
Exhibit C - Low-Mod Encumbrances	<input checked="" type="checkbox"/>
Exhibit D - Loans/Grants Receivables	<input checked="" type="checkbox"/>
Exhibit E - Rents/Operations	<input type="checkbox"/>
Exhibit F - Rents	<input type="checkbox"/>
Exhibit G - Deferrals	<input checked="" type="checkbox"/>

Prepared By: Elena Shrayberman, Policy Analyst

Date Prepared: 5/22/2013

Mendota Redevelopment Agency
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant, if	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Mendota Redevelopment Agency
 Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low/Mid Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	Housing Loan Documents/File	Mendota RDA Homebuyer Assistance program Loan and Affordability Agreement/Subordinate Deed of Trust and Assignment of Rents	n/a					
2	Housing Loan Documents/File	Mendota RDA Homebuyer Assistance program Loan and Affordability Agreement/Subordinate Deed of Trust and Assignment of Rents	n/a					
3	Housing Loan Documents/File	Mendota RDA Homebuyer Assistance program Loan and Affordability Agreement/Subordinate Deed of Trust and Assignment of Rents	n/a					
4	Housing Loan Documents/File	Mendota RDA Homebuyer Assistance program Loan and Affordability Agreement/Subordinate Deed of Trust and Assignment of Rents	n/a					
5	Housing Loan Documents/File	Mendota RDA Homebuyer Assistance program Loan and Affordability Agreement/Subordinate Deed of Trust and Assignment of Rents	n/a					
6	Housing Loan Documents/File	Mendota RDA Homebuyer Assistance program Loan and Affordability Agreement/Subordinate Deed of Trust and Assignment of Rents	n/a					
7	Housing Loan Documents/File	Mendota RDA Homebuyer Assistance program Loan and Affordability Agreement/Subordinate Deed of Trust and Assignment of Rents	n/a					
8	Housing Loan Documents/File	Mendota RDA Homebuyer Assistance program Loan and Affordability Agreement/Subordinate Deed of Trust and Assignment of Rents	n/a					
9	Housing Loan Documents/File	Deed of Trust Assignment of Rents, Security Agreement and Fixture Filing/all other eligibility and application papers	n/a					
10	Housing Loan Documents/File	Deed of Trust/all other eligibility and application for loan records	n/a					
11	Resolution 88-59	Joint Resolution of Intention to Purchase and Resell Property for Low and Moderate Income Housing and for Joint Public Hearing	n/a					
12	Resolution 01-06	Re: development of an 81-unit multiple family development and related improvements	n/a					

13	Staff Report to the Redevelopment Agency and Resolution 01-07	Dated November 13, 2001 In the matter of Mendota RDA adopting a Housing Implementation and Expenditure Plan related to the use of the 20% set-aside funds	n/a																
14	Resolution 01-08	Resolution in the matter of supporting an application for funding from the general allocation of the state HOME program and committing local leverage	n/a																
15	Resolution 01-02 and 01-03	Resolution in the matter of supporting an application for funding from the general allocation of the state CDBG program and committing local leverage	n/a																
16	Resolution 02-01	Resolution supporting an application for funding from the general allocation of the state CDBG program and committing local leverage	n/a																
17	Resolution 02-02	Resolution extending a loan in the amount of \$300,000 to California Rural Development, Inc. for the purpose of converting existing market rate rental units into affordable homeowner occupied dwellings	n/a																
18	RDA Promissory Note and other related information/documentation	\$100,000 to Opportunity Builders	n/a																
19	Balance Sheet Report	for December 31, 2010; January 31, 2012; and February 29, 2012	n/a																
20	City of Mendota Loan Portfolio Report HOME/CDBG Funded Loans March 31, 2012	Excel spreadsheet, sent electronically	n/a																
21	Copy of State Controller's Office Asset Transfer Assessment Assembly Bill x 1 26	Dated 2-Aug-12	n/a																

a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

*Files have unknown value

**Borrowers' names are available for review

Mendota Redevelopment Agency
 Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds, a/	Date contract for enforceable obligation was executed	Contractual counterparty	Total amount currently owed for the enforceable obligation	Is the property encumbered by a low-mod housing covenant?	Source of low mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	Land use restrictions and limitations APN: 013-380-15S	9/1/1995	Mendota Homes, LLC	\$ -	Yes	California Redevelopment Law	United Health Centers of the San Joaquin Valley				
2	Land use restrictions and limitations APN: 013-380-09S	9/1/1995	Mendota Homes, LLC	\$ -	Yes	California Redevelopment Law	United Health Centers of the San Joaquin Valley				
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

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Mendota Redevelopment Agency
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan (documentation related to the loan is listed in Exhibit B of this spreadsheet)	\$100,000.00	10/2003	Opportunity Builders, Inc.	For 81 Unit Casa De Rosa Apartment Project	To pay Mendota Unified School District fees	ten (10) years and one (1) day from the date the Certificate of Occupancy is issued	3%	\$ 100,000.00
2	Loan (Silent Second)	\$ 50,000.00	8/27/2007	Borrower Reference #295	Home Acquisition	Yes	7/27/2037	0.00%	\$ 50,000.00
3	Loan (Silent Second)	\$ 50,000.00	9/10/2007	Borrower Reference #281	Home Acquisition	Yes	8/10/2037	0.00%	\$ 50,000.00
4	Loan (Silent Second)	\$ 50,000.00	10/1/02007	Borrower Reference #301	Home Acquisition	Yes	9/1/2037	0.00%	\$ 50,000.00
5	Loan (Silent Second)	\$ 50,000.00	12/3/2007	Borrower Reference #251	Home Acquisition	Yes	11/2/2037	0.00%	\$ 50,000.00
6	Loan (Silent Second)	\$ 50,000.00	9/19/2007	Borrower Reference #601	Home Acquisition	Yes	8/19/2037	0.00%	\$ 50,000.00
7	Loan (Silent Second)	\$ 50,000.00	9/10/2007	Borrower Reference #501	Home Acquisition	Yes	8/10/2037	0.00%	\$ 50,000.00
8	Loan (Silent Second)	\$ 50,000.00	8/13/2037	Borrower Reference #211	Home Acquisition	Yes	7/13/2037	0.00%	\$ 50,000.00
9	Loan (Silent Second)	\$ 50,000.00	9/19/2037	Borrower Reference #275	Home Acquisition	Yes	8/19/2037	0.00%	\$ 50,000.00
10	Loan (Silent Second)	\$ 39,718.00	11/16/2007	Borrower Reference #290	Home Acquisition	Yes	10/16/2037	0.00%	\$ 39,718.00
11	Loan (through HBAP/Silent Second)	\$ 75,862.00	3/19/2007	Borrower Reference #230	Home Acquisition	Yes	2/19/2037	0.00%	\$ 75,862.00
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*Names of the borrowers are available upon request

Mendota Redevelopment Agency
 Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	Loan from Low Mod Housing Agency SERAF Obligation (AB 26 Chapter 21, Stat. of 2009)	2009-2010	\$ 375,142.00	n/a	\$ 375,142.00	2015
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