

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: La Palma Community Development Commission

Successor Agency to the Former Redevelopment Agency: City of La Palma as Successor Agency for the La Palma Community Development Commission

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of La Palma as Successor Housing Agency for the La Palma Community Development Commission

Entity Assuming the Housing Functions Contact Name: Douglas D. Dumhart Title Community Development Director Phone 714.690.3322 E-Mail Address [DouglasD@cityoflapalma.org](mailto:DouglasD@cityoflapalma.org)

Entity Assuming the Housing Functions Contact Name: Douglas D. Dumhart Title Community Development Director Phone 714.690.3322 E-Mail Address [DouglasD@cityoflapalma.org](mailto:DouglasD@cityoflapalma.org)

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<b>X</b>
Exhibit B- Personal Property	<b>X</b>
Exhibit C - Low-Mod Encumbrances	<b>X</b>
Exhibit D - Loans/Grants Receivables	<b>X</b>
Exhibit E - Rents/Operations	<b>X</b>
Exhibit F- Rents	<b>X</b>
Exhibit G - Deferrals	<b>X</b>

Prepared By: **Douglas D. Dumhart**

Date Prepared: **30-Jul-12**

**City of La Palma  
Inventory of Assets Received Pursuant to Health and Safety Code Section 34176 (e) (1) Real Property**

Item #	Type of Asset <i>a/</i>	Legal Title and Description	Carrying Value of Asset	Total Living square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant <i>b/</i>	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Low-Mod Housing	4502 Kathy Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	12/15/1995	Use Covenant
2	Low-Mod Housing	4522 Kathy Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	12/13/1995	Use Covenant
3	Low-Mod Housing	4531 Kathy Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	12/22/1995	Use Covenant
4	Low-Mod Housing	4572 Kathy Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	12/21/1995	Use Covenant
5	Low-Mod Housing	4502 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	9/29/1998	Use Covenant
6	Low-Mod Housing	4503 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	5/30/1996	Use Covenant
7	Low-Mod Housing	4515 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	4/5/1996	Use Covenant
8	Low-Mod Housing	4516 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	4/24/1996	Use Covenant
9	Low-Mod Housing	4519 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	4/11/1996	Use Covenant
10	Low-Mod Housing	4526 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	5/2/1996	Use Covenant
11	Low-Mod Housing	4529 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	6/11/1996	Use Covenant
12	Low-Mod Housing	4530 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	7/9/1996	Use Covenant
13	Low-Mod Housing	4535 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	4/18/1996	Use Covenant
14	Low-Mod Housing	4536 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	6/27/1996	Use Covenant
15	Low-Mod Housing	4546 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	9/27/1996	Use Covenant
16	Low-Mod Housing	4548 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	6/28/1996	Use Covenant
17	Low-Mod Housing	4550 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	11/13/1996	Use Covenant
18	Low-Mod Housing	4552 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	7/30/1996	Use Covenant
19	Low-Mod Housing	4564 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	6/18/1996	Use Covenant
20	Low-Mod Housing	4566 Montecito Drive	Unknown	Unknown	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	7/3/1996	Use Covenant
21	Low-Mod Housing	4569 La Palma Ave.	Unknown	1,347	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	6/27/2012	Use Covenant
22	Low-Mod Housing	4579 La Palma Ave.	Unknown	1,347	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	6/27/2012	Use Covenant
23	Low-Mod Housing	4581 La Palma Ave.	Unknown	1,672	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	6/27/2012	Use Covenant
24	Low-Mod Housing	4585 La Palma Ave.	Unknown	1,347	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	6/27/2012	Use Covenant
25	Low-Mod Housing	4587 La Palma Ave.	Unknown	1,672	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	6/27/2012	Use Covenant
26	Low-Mod Housing	4591 La Palma Ave.	Unknown	1,672	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	6/27/2012	Use Covenant
27	Low-Mod Housing*	7051-61 Walker	Unknown	60 Units	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	10/29/1999	Use Covenant
28	Low-Mod Housing**	7051-61 Walker	Unknown	60 Units	100%	Yes	Tax Increment	1/17/2012	Yes	No	No	10/28/1999	Use Covenant

*a/* Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

*b/* May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

\*Ground Lease for 60 Unit affordable apartment complex

\*\*Prommissory Note for construction funds for 60 unit affordable apartment complex

Exhibit B - Personal Property

**City of La Palma**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (e) (1) Personal Property**

Item #	Type of Asset <i>a/</i>	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	N/A							
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*a/* Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

**City of La Palma  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (e) (2) Low-Mod Encumbered Funds**

Item #	Type of housing built or acquired with enforceably obligated funds <i>a/</i>	Legal Description	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant <i>b/</i>	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	Low-Mod Housing	4502 Kathy Drive	12/15/1995	Ta-Pee Liu	\$ 3,698	Yes	Tax Increment	Ta-Pee Liu	Yes	No	N/A	12/15/1995
2	Low-Mod Housing	4522 Kathy Drive	12/13/1995	Yi	\$ 5,000	Yes	Tax Increment	Yi	Yes	No	N/A	12/13/1995
3	Low-Mod Housing	4531 Kathy Drive	12/22/1995	Plechot	\$ 5,000	Yes	Tax Increment	Plechot	Yes	No	N/A	12/22/1995
4	Low-Mod Housing	4572 Kathy Drive	12/21/1995	Wen Chi Tan	\$ 4,551	Yes	Tax Increment	Wen Chi Tan	Yes	No	N/A	12/21/1995
5	Low-Mod Housing	4502 Montecito Drive	9/29/1998	Wei	\$ 4,486	Yes	Tax Increment	Wei	Yes	No	N/A	9/29/1998
6	Low-Mod Housing	4503 Montecito Drive	5/30/1996	Chen	\$ 5,000	Yes	Tax Increment	Chen	Yes	No	N/A	5/30/1996
7	Low-Mod Housing	4515 Montecito Drive	4/5/1996	Ghadiali	\$ 5,000	Yes	Tax Increment	Ghadiali	Yes	No	N/A	4/5/1996
8	Low-Mod Housing	4516 Montecito Drive	4/24/1996	Kemtis	\$ 5,000	Yes	Tax Increment	Kemtis	Yes	No	N/A	4/24/1996
9	Low-Mod Housing	4519 Montecito Drive	4/11/1996	Nurak	\$ 5,000	Yes	Tax Increment	Nurak	Yes	No	N/A	4/11/1996
10	Low-Mod Housing	4526 Montecito Drive	5/2/1996	Siow	\$ 5,000	Yes	Tax Increment	Siow	Yes	No	N/A	5/2/1996
11	Low-Mod Housing	4529 Montecito Drive	6/11/1996	Wagner	\$ 5,000	Yes	Tax Increment	Zhang	Yes	No	N/A	6/11/1996
12	Low-Mod Housing	4530 Montecito Drive	7/9/1996	Kim	\$ 5,000	Yes	Tax Increment	Kim	Yes	No	N/A	7/9/1996
13	Low-Mod Housing	4535 Montecito Drive	4/18/1996	Denney	\$ 3,832	Yes	Tax Increment	Denney	Yes	No	N/A	4/18/1996
14	Low-Mod Housing	4536 Montecito Drive	6/27/1996	Han	\$ 5,000	Yes	Tax Increment	Han	Yes	No	N/A	6/27/1996
15	Low-Mod Housing	4546 Montecito Drive	9/27/1996	Ticsay	\$ 5,000	Yes	Tax Increment	Ticsay	Yes	No	N/A	9/27/1996
16	Low-Mod Housing	4548 Montecito Drive	6/28/1996	Suk	\$ 5,000	Yes	Tax Increment	Suk	Yes	No	N/A	6/28/1996
17	Low-Mod Housing	4550 Montecito Drive	11/13/1996	Kim	\$ 5,000	Yes	Tax Increment	Kim	Yes	No	N/A	11/13/1996
18	Low-Mod Housing	4552 Montecito Drive	7/30/1996	Jeong	\$ 5,000	Yes	Tax Increment	Jeong	Yes	No	N/A	7/30/1996
19	Low-Mod Housing	4564 Montecito Drive	6/18/1996	Mou	\$ 5,000	Yes	Tax Increment	Mou	Yes	No	N/A	6/18/1996
20	Low-Mod Housing	4566 Montecito Drive	7/3/1996	Franz	\$ 3,156	Yes	Tax Increment	Franz	Yes	No	N/A	7/3/1996
21	Low-Mod Housing	4569 La Palma Ave.	6/27/2012	Olson Co.	N/A	Yes	Tax Increment	Olson Co.	Yes	No	N/A	4/6/2012
22	Low-Mod Housing	4579 La Palma Ave.	6/27/2012	Olson Co.	N/A	Yes	Tax Increment	Olson Co.	Yes	No	N/A	4/6/2012
23	Low-Mod Housing	4581 La Palma Ave.	6/27/2012	Olson Co.	N/A	Yes	Tax Increment	Olson Co.	Yes	No	N/A	4/6/2012
24	Low-Mod Housing	4585 La Palma Ave.	6/27/2012	Olson Co.	N/A	Yes	Tax Increment	Olson Co.	Yes	No	N/A	4/6/2012
25	Low-Mod Housing	4587 La Palma Ave.	6/27/2012	Olson Co.	N/A	Yes	Tax Increment	Olson Co.	Yes	No	N/A	4/6/2012
26	Low-Mod Housing	4591 La Palma Ave.	6/27/2012	Olson Co.	N/A	Yes	Tax Increment	Olson Co.	Yes	No	N/A	4/6/2012
27	Low-Mod Housing	7051-61 Walker Street	6/21/2011	Seasons*	\$ 4,840,000	Yes	Tax Increment	Seasons	Yes	No	N/A	10/29/1999
28	Low-Mod Housing	7051-61 Walker Street	6/21/2011	Seasons**	\$ 4,398,857	Yes	Tax Increment	Seasons	Yes	No	N/A	10/28/1999

*a/* May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

*b/* May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

\*Ground Lease for 60 Unit affordable apartment complex

\*\*Prommissory Note for construction funds for 60 unit affordable apartment complex

Exhibit D - Loans/Grants Receivables

**City of La Palma**  
**Inventory of Assets Received Pursuant to Health and Safety Code Section 34176 (e) (3) Loans and Grants**

Item #	Legal Title and Description	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	4502 Kathy Drive	Yes	\$ 5,000	12/15/1995	Ta-Pee Liu	Mod-Housing	No	12/15/2005	3% Fixed	\$ 3,698
2	4522 Kathy Drive	Yes	\$ 5,000	12/13/1995	Yi	Mod-Housing	No	11/18/2012	3% Fixed	\$ 5,000
3	4531 Kathy Drive	Yes	\$ 5,000	12/22/1995	Plechot	Mod-Housing	No	12/22/2005	3% Fixed	\$ 5,000
4	4572 Kathy Drive	Yes	\$ 5,000	12/21/1995	Wen Chi Tan	Mod-Housing	No	12/21/2005	3% Fixed	\$ 4,551
5	4502 Montecito	Yes	\$ 5,000	9/29/1998	Wei	Mod-Housing	No	9/29/2008	3% Fixed	\$ 4,486
6	4503 Montecito	Yes	\$ 5,000	5/30/1996	Chen	Mod-Housing	No	6/25/2012	3% Fixed	\$ 5,000
7	4515 Montecito	Yes	\$ 5,000	4/5/1996	Ghadiali	Mod-Housing	No	6/22/2011	3% Fixed	\$ 5,000
8	4516 Montecito	Yes	\$ 5,000	4/24/1996	Kemtis	Mod-Housing	No	10/31/2012	3% Fixed	\$ 5,000
9	4519 Montecito	Yes	\$ 5,000	4/11/1996	Nurak	Mod-Housing	No	8/1/2013	3% Fixed	\$ 5,000
10	4526 Montecito	Yes	\$ 5,000	5/2/1996	Siow	Mod-Housing	No	4/1/2013	3% Fixed	\$ 5,000
11	4529 Montecito	Yes	\$ 5,000	6/11/1996	Wagner	Mod-Housing	No	9/26/2010	3% Fixed	\$ 5,000
12	4530 Montecito	Yes	\$ 5,000	7/9/1996	Kim	Mod-Housing	No	9/30/2015	3% Fixed	\$ 5,000
13	4535 Montecito	Yes	\$ 5,000	4/18/1996	Denney	Mod-Housing	No	12/12/2013	3% Fixed	\$ 3,832
14	4536 Montecito	Yes	\$ 5,000	6/27/1996	Han	Mod-Housing	No	6/10/2014	3% Fixed	\$ 5,000
15	4546 Montecito	Yes	\$ 5,000	9/27/1996	Ticsay	Mod-Housing	No	11/13/2013	3% Fixed	\$ 5,000
16	4548 Montecito	Yes	\$ 5,000	6/28/1996	Suk	Mod-Housing	No	4/30/2014	3% Fixed	\$ 5,000
17	4550 Montecito	Yes	\$ 5,000	11/13/1996	Kim	Mod-Housing	No	3/9/2017	3% Fixed	\$ 5,000
18	4552 Montecito	Yes	\$ 5,000	7/30/1996	Jeong	Mod-Housing	No	3/15/2012	3% Fixed	\$ 5,000
19	4564 Montecito	Yes	\$ 5,000	6/18/1996	Mou	Mod-Housing	No	6/18/2011	3% Fixed	\$ 5,000
20	4566 Montecito	Yes	\$ 5,000	7/3/1996	Franz	Mod-Housing	No	7/3/2006	3% Fixed	\$ 3,156
21	4569 La Palma	Yes	\$ 233,333	6/27/2012	Olson Co.	Mod-Housing	N/A	N/A	N/A	N/A
22	4579 La Palma	Yes	\$ 233,333	6/27/2012	Olson Co.	Mod-Housing	N/A	N/A	N/A	N/A
23	4581 La Palma	Yes	\$ 233,333	6/27/2012	Olson Co.	Mod-Housing	N/A	N/A	N/A	N/A
24	4585 La Palma	Yes	\$ 233,333	6/27/2012	Olson Co.	Mod-Housing	N/A	N/A	N/A	N/A
25	4587 La Palma	Yes	\$ 233,333	6/27/2012	Olson Co.	Mod-Housing	N/A	N/A	N/A	N/A
26	4591 La Palma	Yes	\$ 233,333	6/27/2012	Olson Co.	Mod-Housing	N/A	N/A	N/A	N/A
27	7051-61 Walker	Yes	\$ 6,050,000	11/5/2001	Seasons*	Mod-Housing	No	N/A	N/A	\$ 4,840,000
28	7051-61 Walker	Yes	\$ 4,933,000	10/28/1999	Seasons**	Mod-Housing	No	10/28/2029	LAIF + 2.375	\$ 4,398,857

\*Ground Lease for 60 Unit affordable apartment complex

\*\*Prommissory Note for construction funds for 60 unit affordable apartment complex

**City of La Palma**  
**Inventory of Assets Received Pursuant to Health and Safety Code Section 34176 (e) (4) Rents and Operations**

Item #	Legal Title and Description	Type of payment <i>a/</i>	Type of property with which they payments are associated <i>b/</i>	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant <i>c/</i>	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	4502 Kathy	Home Loan Payment	Low-Mod Housing	Ta-Pee Liu	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	1
2	4522 Kathy	Home Loan Payment	Low-Mod Housing	Yi	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	2
3	4531 Kathy	Home Loan Payment	Low-Mod Housing	Plechot	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	3
4	4572 Kathy	Home Loan Payment	Low-Mod Housing	Wen Chi Tan	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	4
5	4502 Montecito	Home Loan Payment	Low-Mod Housing	Wei	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	5
6	4503 Montecito	Home Loan Payment	Low-Mod Housing	Chen	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	6
7	4515 Montecito	Home Loan Payment	Low-Mod Housing	Ghadiali	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	8
8	4516 Montecito	Home Loan Payment	Low-Mod Housing	Kemtis	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	9
9	4519 Montecito	Home Loan Payment	Low-Mod Housing	Nurak	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	10
10	4526 Montecito	Home Loan Payment	Low-Mod Housing	Siow	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	14
11	4529 Montecito	Home Loan Payment	Low-Mod Housing	Wagner	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	15
12	4530 Montecito	Home Loan Payment	Low-Mod Housing	Kim	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	16
13	4535 Montecito	Home Loan Payment	Low-Mod Housing	Denney	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	17
14	4536 Montecito	Home Loan Payment	Low-Mod Housing	Han	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	18
15	4546 Montecito	Home Loan Payment	Low-Mod Housing	Ticsay	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	19
16	4548 Montecito	Home Loan Payment	Low-Mod Housing	Suk	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	20
17	4550 Montecito	Home Loan Payment	Low-Mod Housing	Kim	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	21
18	4552 Montecito	Home Loan Payment	Low-Mod Housing	Jeong	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	22
19	4564 Montecito	Home Loan Payment	Low-Mod Housing	Mou	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	23
20	4566 Montecito	Home Loan Payment	Low-Mod Housing	Franz	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	24
21	4569 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	26
22	4579 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	27
23	4581 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	28
24	4585 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	29
25	4587 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	30
26	4591 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	31
27	7051-61 Walker	Rent*	Low-Mod Housing	City of La Palma	Successor Agency	Successor Agency	Payment	Yes	Tax Increment	32
28	7051-61 Walker	Note Payment*	Low-Mod Housing	City of La Palma	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	32

*a/* May include rents or home loan payments.

*b/* May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

*c/* May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

\*Ground Lease for 60 Unit affordable apartment complex

\*\*Prommissory Note for construction funds for 60 unit affordable apartment complex

**City of La Palma  
Inventory of Assets Received Pursuant to Health and Safety Code Section 34176 (e) (5) Rents**

Item #	Legal Title and Description	Type of payment <i>a/</i>	Type of property with which the payments are associated <i>b/</i>	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant <i>c/</i>	Item # from Exhibit A the rent is associated with (if applicable)
1	4502 Kathy Drive	Home Loan Payment	Low-Mod Housing	Ta-Pee Liu	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	1
2	4522 Kathy Drive	Home Loan Payment	Low-Mod Housing	Yi	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	2
3	4531 Kathy Drive	Home Loan Payment	Low-Mod Housing	Plechot	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	3
4	4572 Kathy Drive	Home Loan Payment	Low-Mod Housing	Wen Chi Tan	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	4
5	4502 Montecito	Home Loan Payment	Low-Mod Housing	Wei	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	5
6	4503 Montecito	Home Loan Payment	Low-Mod Housing	Chen	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	6
7	4515 Montecito	Home Loan Payment	Low-Mod Housing	Ghadiali	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	7
8	4516 Montecito	Home Loan Payment	Low-Mod Housing	Kemtis	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	8
9	4519 Montecito	Home Loan Payment	Low-Mod Housing	Nurak	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	9
10	4526 Montecito	Home Loan Payment	Low-Mod Housing	Siow	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	10
11	4529 Montecito	Home Loan Payment	Low-Mod Housing	Wagner	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	11
12	4530 Montecito	Home Loan Payment	Low-Mod Housing	Kim	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	12
13	4535 Montecito	Home Loan Payment	Low-Mod Housing	Denney	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	13
14	4536 Montecito	Home Loan Payment	Low-Mod Housing	Han	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	14
15	4546 Montecito	Home Loan Payment	Low-Mod Housing	Ticsay	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	15
16	4548 Montecito	Home Loan Payment	Low-Mod Housing	Suk	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	16
17	4550 Montecito	Home Loan Payment	Low-Mod Housing	Kim	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	17
18	4552 Montecito	Home Loan Payment	Low-Mod Housing	Jeong	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	18
19	4564 Montecito	Home Loan Payment	Low-Mod Housing	Mou	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	19
20	4566 Montecito	Home Loan Payment	Low-Mod Housing	Franz	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	20
21	4569 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	21
22	4579 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	22
23	4581 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	23
24	4585 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	24
25	4587 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	25
26	4591 La Palma	N/A	Low-Mod Housing	Olson Co.	N/A	N/A	N/A	Yes	Tax Increment	26
27	7051-61 Walker	Rent*	Low-Mod Housing	City of La Palma	Successor Agency	Successor Agency	Payment	Yes	Tax Increment	27
28	7051-61 Walker	Note Payment**	Low-Mod Housing	City of La Palma	Successor Agency	Successor Agency	Repayment	Yes	Tax Increment	28

*a/* May include rents or home loan payments.

*b/* May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

*c/* May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

\*Ground Lease for 60 Unit affordable apartment complex

\*\*Prommissory Note for construction funds for 60 unit affordable apartment complex

City of La Palma

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (e) (6) Deferrals

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	N/A					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
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20						