

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: La Mesa Community Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of La Mesa Successor Agency

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of La Mesa Housing Successor Agency

Entity Assuming the Housing Functions Contact Name: William Chopyk Title Community Development Director Phone 619-667-1187 E-Mail Address bchopyk@ci.la-mesa.ca.us

Entity Assuming the Housing Functions Contact Name: William Chopyk Title Community Development Director Phone 619-667-1187 E-Mail Address bchopyk@ci.la-mesa.ca.us

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	
Exhibit E - Rents/Operations	X
Exhibit F- Rents	X
Exhibit G - Deferrals	X

Prepared By: William Chopyk

Date Prepared: **7/24/2012**

**City of La Mesa
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Low-Mod Housing	APN 490-580-12, Campina Court Apartments	\$6,065,000	71,391	71,391	yes	Housing Set-Aside	2/1/2012 by operation of law ABx1 26	yes	no	yes	15-Dec-93	land ownership & lease agreement
2	Low-Mod Housing	APN 470-572-22, Old Police Station Site	\$8,350,000	0	0	no	Housing Set-Aside	2/1/2012 by operation of law ABx1 26	yes	no	no	11/25/2008	land ownership
3	Low-Mod Housing with Commercial Space	APN's 490-200-47, 490-270-26, 760-237-53, Alterra & Pravada	\$0	559840	83976	yes	Housing Set-Aside	2/1/2012 by operation of law ABx1 26	yes	no	yes	11/30/2010	deed restriction
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of La Mesa
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of La Mesa
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Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	Low-Mod Housing	12/15/1993	Barone Galasso & Associates	0	yes	Housing Set-Aside	City of La Mesa Housing Successor Agency	yes	no	yes	15-Dec-93
2	Low-Mod Housing	11/25/2008	N/A	\$ 5,300,000.00	no	Housing Set-Aside	City of La Mesa Housing Successor Agency	yes	no	no	11/25/2008
3	Low-Mod Housing with Commercial Space	11/30/2010	Fairfield Residential, LLC	0	yes	Housing Set-Aside	Metropolitan Transit System (MTS)	yes	no	yes	11/30/2010
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of La Mesa
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Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	Deferred Set-Aside (for Affordable Housing)	6/30/1994	\$ 646,485.00	N/A	\$ 3,148,381.00	open
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