

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Redevelopment Agency of the City of Indio

Successor Agency to the Former Redevelopment Agency: City of Indio

Entity Assuming the Housing Functions of the former Redevelopment Agency: Indio Housing Authority

Entity Assuming the Housing Functions Contact Name: Dan Martinez Title Executive Director Phone (760) 391-4015 E-Mail Address dmartinez@indio.org

Entity Assuming the Housing Functions Contact Name: Mariano Aguirre Title Development Manager Phone (760) 541-4261 E-Mail Address maquirre@indio.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	n/a
Exhibit C - Low-Mod Encumbrances	X
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	n/a
Exhibit F- Rents	n/a
Exhibit G - Deferrals	X

Prepared By: Jesus A. Gomez, Housing Programs Manager

Date Prepared: July 31, 2012

City of Indio, CA
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description (APN#)	*Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Low-Mod Housing Unit	APN: 611-184-001 (45-324 King St.)	\$13,400.00	4,861 parcel	1,340 residential unit	No	Federal HOME Program (per NSP2 use of Funds)	Pending	No	Acquisition \$13,400 (1998)	\$120,000 Federal NSP2	1998	100% Fee Title
2	Vacant Land (S/E Corner of Oasis St. and Bliss Ave.)	611-211-014	\$206,472.00	27,007	27,007	No	n/a	Pending	No	\$206,472.00	n/a	9/30/2008	100% Fee Title
3	Temporary Secured Parking Lot (S/W Corner of Towne St. and Bliss Ave.)	611-211-013	\$47,762.25	22,216	22,216	No	n/a	Pending	No	\$47,762.25	n/a	1/15/1991	100% Fee Title
4	Vacant Land (S/W Corner of King St. and Miles Ave.)	611-163-001	\$199,932.24	67,518	67,518	No	n/a	Pending	No	\$199,932.24	n/a	5/9/2002	100% Fee Title
5	"	611-163-005	\$327,731.95	14,810	14,810	No	n/a	Pending	No	\$327,731.95	n/a	7/31/2008	100% Fee Title
6	"	611-163-008	\$23,334.00	7,405	7,405	No	n/a	Pending	No	\$23,334.00	n/a	1/15/1999	100% Fee Title
7	"	611-163-010	\$9,337.00	3,485	3,485	No	n/a	Pending	No	\$9,337.00	n/a	1/16/1999	100% Fee Title
8	Vacant Lot (on King St., north of Miles Ave.)	611-151-012	\$22,275.00	15,000	15,000	No	n/a	Pending	No	\$22,275.00		12/29/1999	100% Fee Title
9	Vacant Lot (Leroy Way, north of Miles Ave. Park)	611-056-010	\$41,398.00	13,939	13,939	No	n/a	Pending	No	\$41,398.00		11/2/1999	100% Fee Title
10	Vacant Lot (Smurr St., between Reque and Wilson St.)	611-222-009	\$187,596.46	5,075	5,075	No	n/a	Pending	No	\$187,596.46		7/31/2007	100% Fee Title
11	Vacant Lot (Smurr St., between Reque and Wilson St.)	611-222-014	\$152,727.00	7,371	7,371	No	n/a	Pending	No	\$152,727.00		9/30/2008	100% Fee Title

*based on purchase price

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Indio, CA
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	N/A							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Indio, CA
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Housing Rehab Loan	\$24,191.00	1/5/2010	83-539 Robin Ct.	rehabilitation	yes	10 yr. forgivable	3%	\$24,191.00
2	Housing Rehab Loan	\$20,640.00	5/6/2009	47-268 Dove	rehabilitation	yes	10 yr. forgivable	3%	\$20,640.00
3	Housing Rehab Loan	\$24,547.73	12/1/2008	82-168 Kenner Ave	rehabilitation	yes	10 yr. forgivable	3%	\$24,547.73
4	Housing Rehab Loan	\$22,794.00	4/13/2009	83-558 Tourmaline	rehabilitation	yes	10 yr. forgivable	3%	\$22,794.00
5	Housing Rehab Loan	\$26,966.64	4/13/2009	47-224 Dove St	rehabilitation	yes	10 yr. forgivable	3%	\$26,966.64
6	Housing Rehab Loan	\$11,647.00	9/22/2008	83-344 Emerald	rehabilitation	yes	10 yr. forgivable	3%	\$11,647.00
7	Housing Rehab Loan	\$20,767.05	2/17/2009	82-232 San Jacinto	rehabilitation	yes	10 yr. forgivable	3%	\$20,767.05
8	Housing Rehab Loan	\$37,102.00	4/14/2009	83-100 Tourmaline	rehabilitation	yes	10 yr. forgivable	3%	\$37,102.00
9	Housing Rehab Loan	\$38,142.00	2/4/2008	83-463 Emerald	rehabilitation	yes	10 yr. forgivable	3%	\$38,142.00
10	Housing Rehab Loan	\$11,571.50	4/1/2009	81-620 Lido Ct	rehabilitation	yes	10 yr. forgivable	3%	\$11,571.50
11	Housing Rehab Loan	\$26,948.00	2/19/2009	44-791 Rubidoux	rehabilitation	yes	10 yr. forgivable	3%	\$26,948.00
12	Housing Rehab Loan	\$28,995.65	7/28/2010	83-452 Emerald	rehabilitation	yes	10 yr. forgivable	3%	\$28,995.65
13	Housing Rehab Loan	\$22,808.00	2/18/2010	82-076 Solano	rehabilitation	yes	10 yr. forgivable	3%	\$22,808.00
14	Housing Rehab Loan	\$20,454.00	4/28/2009	82-408 Crest Ave	rehabilitation	yes	10 yr. forgivable	3%	\$20,454.00
15	Housing Rehab Loan	\$26,171.00	8/28/2008	83-444 Tourmaline	rehabilitation	yes	10 yr. forgivable	3%	\$26,171.00
16	Housing Rehab Loan	\$19,750.00	8/17/2011	47-395 Monroe	rehabilitation	yes	10 yr. forgivable	3%	\$19,750.00
17	Housing Rehab Loan	\$9,429.00	1/5/2010	83-543 Tourmaline	rehabilitation	yes	10 yr. forgivable	3%	\$9,429.00
18	Housing Rehab Loan	\$22,660.00	11/6/2008	82-356 Rebecca	rehabilitation	yes	10 yr. forgivable	3%	\$22,660.00
19	Housing Rehab Loan	\$34,285.00	11/4/2008	83-061 Tourmaline	rehabilitation	yes	10 yr. forgivable	3%	\$34,285.00
20	Housing Rehab Loan	\$24,633.00	9/24/2009	83-548 Emerald	rehabilitation	yes	10 yr. forgivable	3%	\$24,633.00
21	Housing Rehab Loan	\$3,400.00	9/15/2009	43-811 Arabia St	rehabilitation	yes	10 yr. forgivable	3%	\$3,400.00
22	Housing Rehab Loan	\$34,641.50	4/14/2009	82-639 Crest	rehabilitation	yes	10 yr. forgivable	3%	\$34,641.50
23	Housing Rehab Loan	\$25,121.00	2/26/2009	83-518 Tourmaline	rehabilitation	yes	10 yr. forgivable	3%	\$25,121.00
24	Housing Rehab Loan	\$30,097.00	1/5/2010	82-763 Smoke Tree	rehabilitation	yes	10 yr. forgivable	3%	\$30,097.00
25	Housing Rehab Loan	\$34,953.00	3/25/2009	82-207 Luce Ct	rehabilitation	yes	10 yr. forgivable	3%	\$34,953.00
26	Housing Rehab Loan	\$10,875.00	2/9/2009	46-580 Linda Flora	rehabilitation	yes	10 yr. forgivable	3%	\$10,875.00
27	Housing Rehab Loan	\$23,322.00	9/24/2009	81-304 Fuschia	rehabilitation	yes	10 yr. forgivable	3%	\$23,322.00
28	Housing Rehab Loan	\$21,022.00	9/14/2009	43-798 Faye St	rehabilitation	yes	10 yr. forgivable	3%	\$21,022.00
29	Housing Rehab Loan	\$14,348.00	4/30/2010	83-135 Beachwood	rehabilitation	yes	10 yr. forgivable	3%	\$14,348.00
30	Housing Rehab Loan	\$13,361.75	9/9/2009	82-090 Orange Grove	rehabilitation	yes	10 yr. forgivable	3%	\$13,361.75
31	Housing Rehab Loan	\$24,100.00	11/12/2009	43-749 E. Circle	rehabilitation	yes	10 yr. forgivable	3%	\$24,100.00
32	Housing Rehab Loan	\$16,875.00	6/8/2009	82-662 Smoke Tree	rehabilitation	yes	10 yr. forgivable	3%	\$16,875.00
33	Housing Rehab Loan	\$8,175.00	12/14/2009	81-677 De Plata	rehabilitation	yes	10 yr. forgivable	3%	\$8,175.00
34	Housing Rehab Loan	\$12,970.00	6/3/2010	80-695 Columbia	rehabilitation	yes	10 yr. forgivable	3%	\$12,970.00
35	Housing Rehab Loan	\$9,975.00	1/19/2010	83-522 Emerald	rehabilitation	yes	10 yr. forgivable	3%	\$9,975.00
36	Housing Rehab Loan	\$24,184.00	12/8/2009	82-220 Garden Ave	rehabilitation	yes	10 yr. forgivable	3%	\$24,184.00
37	Housing Rehab Loan	\$8,750.00	4/28/2010	43-643 King St	rehabilitation	yes	10 yr. forgivable	3%	\$8,750.00
38	Housing Rehab Loan	\$7,687.00	1/14/2010	45-381 Indian River	rehabilitation	yes	10 yr. forgivable	3%	\$7,687.00
39	Housing Rehab Loan	\$17,565.00	12/10/2009	43-687 Towne St	rehabilitation	yes	10 yr. forgivable	3%	\$17,565.00
40	Housing Rehab Loan	\$21,912.00	10/20/2010	46-526 Aster Ct	rehabilitation	yes	10 yr. forgivable	3%	\$21,912.00
41	Housing Rehab Loan	\$20,410.00	5/13/2010	82-389 Crest Ave	rehabilitation	yes	10 yr. forgivable	3%	\$20,410.00
42	Housing Rehab Loan	\$11,109.00	11/29/2010	44-124 Carob Ct	rehabilitation	yes	10 yr. forgivable	3%	\$11,109.00
43	Housing Rehab Loan	\$10,915.00	4/29/2010	83-934 Hopi	rehabilitation	yes	10 yr. forgivable	3%	\$10,915.00
44	Housing Rehab Loan	\$12,780.00	4/2/2010	82-236 Luce Ct	rehabilitation	yes	10 yr. forgivable	3%	\$12,780.00

45	Housing Rehab Loan	\$19,355.00	3/29/2011	83-060 Stone Canyon	rehabilitation	yes	10 yr. forgivable	3%	\$19,355.00
46	Housing Rehab Loan	\$17,809.00	8/15/2011	83-171 Emerald	rehabilitation	yes	10 yr. forgivable	3%	\$17,809.00
47	Housing Rehab Loan	\$20,000.00	10/10/2010	80-868 Amherst	rehabilitation	yes	10 yr. forgivable	3%	\$20,000.00
48	Housing Rehab Loan	\$10,560.00	6/21/2011	46-541 Chia Cir	rehabilitation	yes	10 yr. forgivable	3%	\$10,560.00
49	Housing Rehab Loan	\$20,436.00	10/18/2011	82-100 Valencia	rehabilitation	yes	10 yr. forgivable	3%	\$20,436.00
50	Housing Rehab Loan	\$20,000.00	2/22/2011	82-090 Kenner	rehabilitation	yes	10 yr. forgivable	3%	\$20,000.00
51	Housing Rehab Loan	\$20,000.00	11/17/2010	46-561 Monte Verde	rehabilitation	yes	10 yr. forgivable	3%	\$20,000.00
52	Housing Rehab Loan	\$22,700.00	2/17/2010	82-270 Garden Ave	rehabilitation	yes	10 yr. forgivable	3%	\$22,700.00
53	Housing Rehab Loan	\$15,223.00	3/9/2010	46-453 Cottonwood	rehabilitation	yes	10 yr. forgivable	3%	\$15,223.00
54	Housing Rehab Loan	\$20,300.00	10/6/2010	83-598 Tourmaline	rehabilitation	yes	10 yr. forgivable	3%	\$20,300.00
55	Housing Rehab Loan	\$17,876.00	2/1/2011	46-511 Padua Ct	rehabilitation	yes	10 yr. forgivable	3%	\$17,876.00
56	Housing Rehab Loan	\$22,044.00	12/14/2010	82-370 Garden Ave	rehabilitation	yes	10 yr. forgivable	3%	\$22,044.00
57	Housing Rehab Loan	\$18,750.00	4/11/2011	83-057 Stone Canyon	rehabilitation	yes	10 yr. forgivable	3%	\$18,750.00

Subtotal: \$1,138,103.82 **\$1,138,103.82**

58	Rehab Matching Grant	\$350.00	10/20/2010	46-610 Aster Ct	rehabilitation	yes	3 yr. forgivable	n/a	\$350.00
59	Rehab Matching Grant	\$4,490.00	5/12/2010	43-532 Clinton St	rehabilitation	yes	3 yr. forgivable	n/a	\$4,490.00
60	Rehab Matching Grant	\$4,857.37	3/25/2009	83-606 Dillion Rd	rehabilitation	yes	3 yr. forgivable	n/a	\$4,857.37
61	Rehab Matching Grant	\$693.91	11/14/2008	83-714 Manzanita	rehabilitation	yes	3 yr. forgivable	n/a	\$693.91
62	Rehab Matching Grant	\$5,000.00	7/15/2009	45-348 Deglet Noor	rehabilitation	yes	3 yr. forgivable	n/a	\$5,000.00
63	Rehab Matching Grant	\$3,846.50	8/17/2011	47-395 Monroe	rehabilitation	yes	3 yr. forgivable	n/a	\$3,846.50

Subtotal: \$19,237.78 **\$19,237.78**

64	Mortgage Asst. Loan	\$12,698.00	2001	80-473 Suncastle St.	home purchase	yes	deferred equity share	n/a	\$12,698.00
65	Mortgage Asst. Loan	\$6,552.00	2001	43-690 Sola	home purchase	yes	deferred equity share	n/a	\$6,552.00
66	Mortgage Asst. Loan	\$7,500.00	2001	45-831 Indian River Rd.	home purchase	yes	deferred equity share	n/a	\$7,500.00
67	Mortgage Asst. Loan	\$8,600.00	2001	45-924 Grace	home purchase	yes	deferred equity share	n/a	\$8,600.00
68	Mortgage Asst. Loan	\$7,500.00	2002	81-747 Lido Ave.	home purchase	yes	deferred equity share	n/a	\$7,500.00
69	Mortgage Asst. Loan	\$7,500.00	2002	43-254 Deglet Noor	home purchase	yes	deferred equity share	n/a	\$7,500.00
70	Mortgage Asst. Loan	\$7,500.00	2002	81131 Coco Palm	home purchase	yes	deferred equity share	n/a	\$7,500.00
71	Mortgage Asst. Loan	\$7,500.00	2003	43-750 Faye St.	home purchase	yes	deferred equity share	n/a	\$7,500.00
72	Mortgage Asst. Loan	\$7,500.00	2003	81-590 Pepper St.	home purchase	yes	deferred equity share	n/a	\$7,500.00
73	Mortgage Asst. Loan	\$7,500.00	2003	83541 Hopi Ave.	home purchase	yes	deferred equity share	n/a	\$7,500.00
74	Mortgage Asst. Loan	\$7,500.00	2004	82-676 Kenner Ave.	home purchase	yes	deferred equity share	n/a	\$7,500.00

Subtotal: \$87,850.00 **\$87,850.00**

75	Residual Cash Receipt Loan (Horizons at Indio Senior Housing Project)	\$3,356,665.05	12/1/05 & 2008	Urban Housing Communities, Inc.	Construction (Affordable Senior Housing)	yes	12/1/2060	1%	\$3,389,347.00
----	---	----------------	----------------	---------------------------------	--	-----	-----------	----	----------------

Subtotal: \$3,356,665.05 **\$3,389,347.00**

TOTAL: \$4,601,857 **\$4,634,538.60**

City of Indio, CA
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	N/A								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Indio, CA
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1	N/A								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Indio, CA

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	SERAF Payment	FY09/10	\$4,557,784	n/a	\$4,557,784	by 6/30/2015
2	SERAF Payment	FY10/11	\$938,367	n/a	\$938,367	by 6/30/2016
3	TOTAL		\$5,496,151			