

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Guadalupe Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of Guadalupe

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Guadalupe

Entity Assuming the Housing Functions Contact Name: Carolyn Galloway-Cooper Title Finance Director Phone 805-356-3895 E-Mail Address carolyn@ci.guadalupe.ca.us

Entity Assuming the Housing Functions Contact Name: Juana Merino-Escobar Title Administrative Assistant Phone 805-356-3891 E-Mail Address juana@ci.guadalupe.ca.us

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	X
Exhibit C - Low-Mod Encumbrances	X
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	X
Exhibit F- Rents	X
Exhibit G - Deferrals	X

Prepared By: **Carolyn Galloway-Cooper**

Date Prepared: **7/31/2012**

**City of Guadalupe
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Vacant Land - affordable housing units to be constructed	Real Property at 855 Pioneer St., Guadalupe, CA.; APN #115-091-006	\$225,000	7,500	6,000	Yes	Regulatory Agreement and Restrictive Covenants	2/1/2012	Yes	No	No	7/2006; amended and restated in 11/2008	Loan to Non-Profit secured by Deed of trust
2	Vacant Land - affordable housing units to be constructed	Real Property at 4542 12th St., Guadalupe, CA.; APN #115-036-015	\$225,000	5,000	4,000	Yes	Regulatory Agreement and Restrictive Covenants	2/1/2012	Yes	No	No	7/2006; amended and restated in 11/2008	Loan to Non-Profit secured by Deed of trust
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Guadalupe
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Guadalupe
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	Vacant land (2 parcels) to be used for construction of affordable housing for Very low, low and/or moderate income persons.	7/2006; amended and restated in 11/2008	Habitat For Humanity - Northern Santa Barbara County, Inc.	Paid in full - purchase of property executed	Yes	Regulatory Agreement and Restrictive Covenants	Habitat For Humanity - Northern Santa Barbara County, Inc.	\$450,000	\$0	\$0	7/2006 and 9/2006 (two parcels)
2	Vacant land (2 parcels) to be used for construction of affordable housing for Very low, low and/or moderate income persons.	To be executed by Oversight Board in order to complete contractual agreement related to investment - Item #1, above	Habitat For Humanity - Northern Santa Barbara County, Inc. or other Non Profit	1,025,000	Yes	Regulatory Agreement and Restrictive Covenants	Habitat For Humanity - Northern Santa Barbara County, Inc. or other Non Profit	\$1,025,000	\$0	\$0	To be determined by Oversight Board
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Guadalupe
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Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	2010 SERAF payment	09/10	405,502	zero	355,502	7/1/2015
2	2011 SERAF payment	10/11	83,486	zero	83,486	7/1/2017
3	Lantern Hotel renovation - funding started as Low-Mod housing; unable to execute covenants. RDA Non housing funds to repay via reimbursement to LMIHF	08/09	680,000	zero	250,000	7/1/2018
4	Waste Mgmt Improvements	05/06	168,629	zero	167,629	7/1/2017
5	Housing Deferral	91/92	299,939	zero	112,634	7/1/2016
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