

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: City of Greenfield Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: Successor Agency of the Greenfield Redevelopment Agency

Entity Assuming the Housing Functions of the former Redevelopment Agency: Successor Agency of the Greenfield Redevelopment Agency

Entity Assuming the Housing Functions Contact Name: Paul Mugan Title Interim Deputy City Manager Phone (831) 674-5591 E-Mail Address pmugan@ci.greenfield.ca.us

Entity Assuming the Housing Functions Contact Name: Paul Mugan Title Interim Deputy City Manager Phone (831) 674-5591 E-Mail Address pmugan@ci.greenfield.ca.us

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	X
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By: **Paul Mugan**

Date Prepared: **Paul Mugan**

**City of Greenfield
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Greenfield
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

**City of Greenfield
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

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Exhibit D - Loans/Grants Receivables

City of Greenfield
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	15,010.46	8/12/2005	Fonseca	First Time Home Buyers Program	Yes	8/12/2035	3%	10,222.46
2	Loan	30,000	7/29/2005	Felix	First Time Home Buyers Program	Yes	7/29/2035	3%	57,000
3	Loan	30,000	6/10/2005	Plaza	First Time Home Buyers Program	Yes	6/10/2035	3%	57,000
4	Loan	27,236.26	7/7/2006	Camacho	First Time Home Buyers Program	Yes	7/7/2036	3%	51,748
5	Loan	50,000	2/15/2007	Zavala	First Time Home Buyers Program	Yes	2/15/2037	3%	95,000
6	Loan	50,000	3/9/2007	Salas	First Time Home Buyers Program	Yes	3/9/2037	3%	95,000
7	Loan	50,000	4/17/2007	Vargas	First Time Home Buyers Program	Yes	4/17/2037	3%	95,000
8	Loan	50,000	8/28/2007	Morales	First Time Home Buyers Program	Yes	8/28/2037	3%	95,000
9	Loan	50,000	9/17/2007	Chavez	First Time Home Buyers Program	Yes	9/17/2037	3%	95,000
10	Loan	50,000	9/19/2007	Chavez	First Time Home Buyers Program	Yes	9/19/2037	3%	0
11	Loan	50,000	9/21/2007	Bahena	First Time Home Buyers Program	Yes	9/21/2037	3%	95,000
12	Loan	50,000	10/18/2007	Navarro	First Time Home Buyers Program	Yes	10/18/2037	3%	95,000
13	Loan	50,000	1/7/2008	Sainz	First Time Home Buyers Program	Yes	1/7/2038	3%	95,000
14	Loan	50,000	5/14/2008	Davalos	First Time Home Buyers Program	Yes	5/14/2038	3%	95,000
15	Loan	50,000	5/30/2008	Santibanez	First Time Home Buyers Program	Yes	5/30/2038	3%	95,000
16	Loan	50,000	6/20/2008	Alcantar	First Time Home Buyers Program	Yes	6/20/2038	3%	95,000
17	Loan	25,000	11/14/2008	Zavala	First Time Home Buyers Program	Yes	11/14/2038	3%	47,500
18	Loan	22,000	11/14/2008	Gonzalez	First Time Home Buyers Program	Yes	11/14/2038	3%	41,800
19	Loan	22,010.96	12/4/2008	Richter	First Time Home Buyers Program	Yes	12/4/2038	3%	41,820.56
20	Loan	25,000	10/27/2009	Dominguez	First Time Home Buyers Program	Yes	10/27/2039	3%	47,500
21	Loan	21,809	6/8/2010	Lopez	First Time Home Buyers Program	Yes	6/8/2040	3%	41,437
22	Loan	10,000	5/20/2010	Gallardo	First Time Home Buyers Program	Yes	5/20/2040	3%	19,000
24	Loan/Grant 1/	500,000	12/28/2005	CHISPA 1/	Vineyard Green LMI housing project	Yes	12/28/2015	3%	650,000
25	Loan	500,000	5/2/2007	CHISPA	Vineyard Green LMI housing project	Yes	5/2/2017	4%	675,000
26	Loan	700,000	4/20/2009	CHISPA	Vineyard Green LMI housing project	LMI Loan	4/20/2064	3%	1,330,000

1/ Loan that converts to a grant

2/ Community Housing Systems Planning, Inc.

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City or County of xxxxx

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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