

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Community Development Agency of the Town of Danville

Successor Agency to the Former Redevelopment Agency: Town of Danville

Entity Assuming the Housing Functions of the former Redevelopment Agency: Town of Danville

Entity Assuming the Housing Functions Contact Name: Robert Ewing Title City Attorney Phone (925) 314-3383 E-Mail Address rewing@danville.ca.gov

Entity Assuming the Housing Functions Contact Name: Elizabeth Hudson Title Finance Director Phone (925) 314-3371 E-Mail Address ehudson@danville.ca.gov

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

- Exhibit A - Real Property
- Exhibit B- Personal Property
- Exhibit C - Low-Mod Encumbrances
- Exhibit D - Loans/Grants Receivables
- Exhibit E - Rents/Operations
- Exhibit F- Rents
- Exhibit G - Deferrals

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Prepared By: **Robert B. Ewing**

Date Prepared: **7/30/12**

Town of Danville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)
Housing Successor Owned Real Property (Section 34176(e)(1))

Item #	Type of Asset	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Unimproved land	341 Rose Avenue (APN 200 190 027)	\$973,800	7,500 (lot size)	N/A	No	N/A	2/1/2012	Yes	No	No	12/7/2005	Fee title
2	Land with one currently uninhabitable dwelling unit	282 Front Street (APN 216 120 017)	\$600,000	12,632 (lot size), 480 (dwelling unit size)	480 (unit is currently uninhabitable)	No	N/A	2/1/2012	Yes	No	No	11/20/2009	Fee title
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a/ Deeds of trust associated with Housing Assets listed on Exhibit D are not separately listed in this Exhibit A; but are considered interest in real property of the Housing Successor incorporated herein by this reference.

b/ Affordability covenants associated with Housing Assets listed on Exhibit D are not separately listed in this Exhibit A; but are considered interest in real property of the Housing Successor incorporated herein by this reference.

Town of Danville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)
Encumbered Housing Funds for Enforceable Obligations (Section 34176(e)(2)) AND Excess Housing Bond Proceeds

Item #	Type of housing built or acquired with enforceably obligated funds	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant a/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	74-unit apartment project for low/moderate income	1/16/2001	BRIDGE Housing, Inc., subsequently assigned to Danville Senior Housing Associates, LLP	5,947,915	Yes	Disposition and Development Agreement, Deed of Trust and Regulatory Agreement between former RDA and BRIDGE Housing	Danville Senior Housing Associates, LLP	\$4,100,000	\$0	\$9,036,011	Construction completed February 2003
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a/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

