

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Covina Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of Covina

Entity Assuming the Housing Functions of the former Redevelopment Agency: Covina Housing Authority

Entity Assuming the Housing Functions Contact Name: Dilu de Alwis Title Director of Finance Phone 626-384-5516 E-Mail Address [ddealwis@covinaca.gov](mailto:ddealwis@covinaca.gov)

Entity Assuming the Housing Functions Contact Name: Nuala Gasser Title Sr. Redevelopment Manager Phone 626-384-5442 E-Mail Address [ngasser@covinaca.gov](mailto:ngasser@covinaca.gov)

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	
Exhibit B- Personal Property	<b>x</b>
Exhibit C - Low-Mod Encumbrances	<b>x</b>
Exhibit D - Loans/Grants Receivables	<b>x</b>
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	<b>x</b>

Prepared By: Nuala Gasser

Date Prepared: 31-Jul-12

**City of Covina**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1													
2													
3													
4													
5													
6													
7													

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City of Covina  
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
<b>All furniture, appliances and fixtures at the Covina Transitional House for homeless women and children, including but not limited to:</b>								
1	Appliances	washer and dryer	\$1,129	1-Feb-12	\$0	\$0	\$1,129	2009
2	Appliances	2 refrigerators and stove	\$2,446	1-Feb-12	\$0	\$0	\$2,446	Aug-06
3	Appliances	dining table w 6 chairs TV stand; coffee table; 2 bookcases; bunk bed and 2 mattresses; chest of drawers	\$2,393	1-Feb-12	\$0	\$0	\$2,393	8/4/2006
4	Appliances	computer and printer	\$1,368	1-Feb-12	\$0	\$0	\$1,368	6/9/2009
5	Fixtures	air conditioning system		1-Feb-12				purchased w/house
6	Furniture	1 bunk bed set and chest of drawers	unknown	1-Feb-12	\$0	\$0	donated	2006
7	Furniture	1 single bed	\$371	1-Feb-12	\$0	\$0	\$371	12/1/2009
8	Furniture	2 single beds and night stand	unknown	1-Feb-12	\$0	\$0	donated	2006
9	Furniture	1 queen bed	unknown	1-Feb-12	\$0	\$0	donated	2006
10	Furniture	3 dressers	\$1,342	1-Feb-12	\$0	\$0	\$1,342	2009 & 2011
11	Furniture	couch	\$220	1-Feb-12	\$0	\$0	\$220	Jun-12
12	Furniture	2 closet track systems	\$500	1-Feb-12	\$0	\$0	\$500	2009;2010
13	Furniture	end tables, TV	unknown	1-Feb-12	\$0	\$0	donated	2006
14	Furniture	computer desk	\$217	1-Feb-12	\$0	\$0	\$217	2008
15	Furniture	2 entry tables	unknown	1-Feb-12	\$0	\$0	donated	2006
16	Household goods	dishes, cutlery	unknown	1-Feb-12	\$0	\$0	donated	2006
17	Household goods	pots and pans, pictures	unknown	1-Feb-12	\$0	\$0	donated	2006
18	Household goods	small kitchen appliances including coffee maker, griddle, toaster, baking equipment	\$1,000	1-Feb-12	\$0	\$0	\$1,000	2006-2012
19	Household goods	window blinds	\$3,442	1-Feb-12	\$0	\$0	\$3,442	2010
20	Household goods	kitchen cabinets and counters	\$ 6,371.00	1-Feb-12	\$0	\$0	\$ 6,371.00	2006

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21	Household goods	sheets, blankets, bedspreads, pillows towels	\$1,000	1-Feb-12	\$0	\$0	\$1,000	2009;2010;2011; 2012
22	Household goods	light fixtures, fans, vaccum	\$1,000	1-Feb-12	\$0	\$0	\$1,000	2006-2012
23	Household goods	Bar B Q and outdoor furniture; hoses;ladder	\$275	1-Feb-12	\$0	\$0	\$275	2008
24	Total personal property at transitional house						\$23,074	

**All documents related to housing affordability covenants, including but not limited to the following:**

25	loan document funding agreement-Wings/YWCA	2011-0712728 Notice of affordability restrictions	\$0	1-Feb-12	\$0	\$0	\$0	5/20/2011
26	loan document funding agreement-Wings/YWCA	2011-1455552 Notice of affordability restrictions	\$0	1-Feb-12	\$0	\$0	\$0	10/27/2011
27	loan document funding agreement-Wings/YWCA	First Amendment to Regulatory Agreement	\$0	1-Feb-12	\$0	\$0	\$0	6/8/2011
28	loan document funding agreement-Wings/YWCA	Regulatory Agreement	\$0	1-Feb-12	\$0	\$0	\$0	4/25/11
29	loan document funding agreement-Wings/YWCA	Affordable Housing Agreement	\$0	1-Feb-12	\$0	\$0	\$0	3/8/11
30	loan document funding agreement-Wings/YWCA	First Amendment to Affordable Housing Agreement	\$0	1-Feb-12	\$0	\$0	\$0	3/8/2011
31	Document-Pomona Valley Habitat for Humanity	2011-1181519 Deed of Trust	\$0	1-Feb-12	\$0	\$0	\$0	8/31/2011
32	Document-Habitat	2010-1597630 Notice of Agreement	\$0	1-Feb-12	\$0	\$0	\$0	11/5/2010
33	Document-Habitat	DDA Habitat	\$0	1-Feb-12	\$0	\$0	\$0	7/20/2010
34	Document-Habitat	Promissory Note-Habitat	\$0	1-Feb-12	\$0	\$0	\$0	8/19/2011

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35	Document-Habitat	Assignment and Assumption and Substitution of Trustee and Deed of Reconveyance	\$0	1-Feb-12	\$0	\$0	\$0	7/12/2012
36	Document-Habitat	2011-1181518 Grant Deed to Habitat	\$0	1-Feb-12	\$0	\$0	\$0	8/31/2011
37	Document-Habitat	Declaration of CC&Rs Ontiveros	\$0	1-Feb-12	\$0	\$0	\$0	7/12/2012
38	Document-Habitat	Request for Notice	\$0	1-Feb-12	\$0	\$0	\$0	7/12/2012
39	Document-Habitat	Notice of Affordability Restrictions	\$0	1-Feb-12	\$0	\$0	\$0	7/12/2012
40	Document-Habitat	Deed of Trust, Ontiveros	\$0	1-Feb-12	\$0	\$0	\$0	7/12/2012
41	Document-City Walk	DDA Olson - Covina J LLC	\$0	1-Feb-12	\$0	\$0	\$0	5/18/2010
42	Document-City Walk	2011-0378059 Grant Deed-Olson	\$0	1-Feb-12	\$0	\$0	\$0	3/11/2011
43	Document-City Walk	2011-0378061 Notice of Agreement	\$0	1-Feb-12	\$0	\$0	\$0	3/11/2011
44	Document-City Walk	Notice of Affordability Restrictions	\$0	1-Feb-12	\$0	\$0	\$0	3/11/2011
45	Document-Vintage Walk Olson	Participation Agreement--Olson	\$0	1-Feb-12	\$0	\$0	\$0	12/6/2005
46	Document-Vintage Walk 2 City Ventures	First Amendment to Participation Agreement	\$0	1-Feb-12	\$0	\$0	\$0	3/9/2011
47	Document-Cienega Gardens Apts	02-2394719 Declaration of CC&Rs Cienega Preservation partnership L.P.	\$0	1-Feb-12	\$0	\$0	\$0	10/10/2002
48	Document-200 W Rowland	Participation Agreement-Covina Gardens KRS LP	\$0	1-Feb-12	\$0	\$0	\$0	12/23/2009
49	Document-200 W Rowland	Residual Receipts Note Secured by Deed of Trust	\$0	1-Feb-12	\$0	\$0	\$0	6/17/10
50	Document-200 W Rowland	2009-1908765- Declaration of CC&Rs for Affordable Rental Housing	\$0	1-Feb-12	\$0	\$0	\$0	12/28/2009

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51	Document-200 W Rowland	2010-0838089 Second Deed of Trust and Security Agreement	\$0	1-Feb-12	\$0	\$0	\$0	6/18/2010
52	Document-200 W Rowland	2010-0838093 Notice of Affordability Restrictions on Rental	\$0	1-Feb-12	\$0	\$0	\$0	6/18/2010
53	Document-Village Green	05-2148883 Declaration of CC&Rs Republic Properties	\$0	1-Feb-12	\$0	\$0	\$0	9/7/2005
54	Document-Village Green	REIG-LA-AU #1224 Lease-Agency and Republic	\$0	1-Feb-12	\$0	\$0	\$0	5/21/1986
55	Document-Village Green	Purchase and Disposition Agreement Agency and Republic	\$0	1-Feb-12	\$0	\$0	\$0	1/24/2005
56	Document-Smith Family Trust	95-282447 Declaration of CC&Rs--Smith Family Trust and Agency	\$0	1-Feb-12	\$0	\$0	\$0	2/21/1995
57	Document-Smith Family Trust	Participation Agreement, Smith Family Trust and Agency	\$0	1-Feb-12	\$0	\$0	\$0	9/20/1994
58	Document-Las Palmas previously Orange Grove Apts	95-1747812 Declaration of CC&Rs LA Recovery 94 Equity Fund and Agency	\$0	1-Feb-12	\$0	\$0	\$0	10/30/1995
59	Document-Las Palmas previously Orange Grove Apts	Rehabilitation Agreement	\$0	1-Feb-12	\$0	\$0	\$0	10/15/1995
60	Document-Shadowhills Apts	85-738176 Regulatory Agreement and Declaration of Restrictive Covenants	\$0	1-Feb-12	\$0	\$0	\$0	6/26/1985
61	Document-Shadowhills Apts/Vista Pointe Apts	94-1988738 Amended and Restated Regulatory Agreement and Declaration of Restrictive Covenants	\$0	1-Feb-12	\$0	\$0	\$0	11/2/1994

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62	Document-Shadowhills Apts/Vista Pointe Apts	98-2234471 First Amendment to Amended and Restated Regulatory Agreement	\$0	1-Feb-12	\$0	\$0	\$0	12/9/2008
63	Document-Shadowhills Apts/Vista Pointe Apts	Amendments 2 and 3 to Amended and Restated Regulatory Agreement	\$0	1-Feb-12	\$0	\$0	\$0	July 1, 2007 and July 31, 2007
64	Document-Shadowhills Apts/Vista Pointe Apts Bond Issue	All documents related to the Multipfamily Housing Revenue Refunding Bonds, Series A of 1994 (Shadowhills Apartments Project)	\$0	1-Feb-12	\$0	\$0	\$0	12/1/1998
65	Document-Center Street	2008-0071770 Deed of Trust with Assignment of Rents-Center Street LLC	\$0	1-Feb-12	\$0	\$0	\$0	1/4/2008
66	Document-Center Street	2008-0071769 Declaration of CC&Rs Center Street LLC	\$0	1-Feb-12	\$0	\$0	\$0	1/4/2008
67	Document-Darpi	2012-0495235-Deed of Trust	\$0	1-Feb-12	\$0	\$0	\$0	4/2/2012
68	Document-Darpi	2012-0495234 Declaration of conditions, Covenants and Restrictions and	\$0	1-Feb-12	\$0	\$0	\$0	4/2/2012
69	Document-Darpi	Moderate Income Borrower disclosure Statement Regarding Declaration	\$0	1-Feb-12	\$0	\$0	\$0	3/27/2012
70	Document-Darpi	Contingent Promissory Note	\$0	1-Feb-12	\$0	\$0	\$0	3/27/2012
71	Document-Darpi	2012-0520116 Request for Notice	\$0	1-Feb-12	\$0	\$0	\$0	4/6/2012
72	Document-Darpi	Waiver of Right to Cancel	\$0	1-Feb-12	\$0	\$0	\$0	3/27/2012
73	Document-Scott	20072248610 Deed of Trust and Addendum to Deed of Trust Scott	\$0	1-Feb-12	\$0	\$0	\$0	10/1/2007

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74	Document-Scott	2007-2248607 Loan Agreement Scott	\$0	1-Feb-12	\$0	\$0	\$0	10/1/2007
75	Document-Scott	2007-2406946 Request for copy of notice of default	\$0	1-Feb-12	\$0	\$0	\$0	10/24/2007
76	Document-Scott	2007-2248606 Declaration of CC&Rs Scott	\$0	1-Feb-12	\$0	\$0	\$0	10/1/2007
77	Document-Scott	Promissory Note Scott	\$0	1-Feb-12	\$0	\$0	\$0	9/17/2007
78	Document-Scott	Contingent Promissory Note Scott	\$0	1-Feb-12	\$0	\$0	\$0	9/17/2007
79	Document-Scott	Modification of Note secured by Deed of Trust	\$0	1-Feb-12	\$0	\$0	\$0	7/24/2012
80	Document-Scott	Subordination Agreement and Substitution of Beneficiary	\$0	1-Feb-12	\$0	\$0	\$0	7/24/2012
81	Document-Scott	Moderate Income Borrower DPAP Disclosure Statement	\$0	1-Feb-12	\$0	\$0	\$0	9/17/2007
82	Document-Scott	Moderate Income Borrower DPAP Disclosure Statement re Declaration	\$0	1-Feb-12	\$0	\$0	\$0	9/17/2007
83	Document-Scott	2012-0888319 Assignment and Assumption Deed of Trust - Scott	\$0	1-Feb-12	\$0	\$0	\$0	6/14/2012
84	Document-Scott	2012-0888320 Assignment and Assumption Loan Agreement - Scott	\$0	1-Feb-12	\$0	\$0	\$0	6/14/2012
85	Document-Scott	2012-0888321 Assignment and Assumption Declaration - Scott	\$0	1-Feb-12	\$0	\$0	\$0	6/14/2012
86	Document-Scott	Assignment and Assumption Agency Agency Note - Scott	\$0	1-Feb-12	\$0	\$0	\$0	6/14/2012

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87	Document-Scott	Assignment and Assumption Contingent Promissory Note- Scott	\$0	1-Feb-12	\$0	\$0	\$0	6/14/2012
88	Document-Samuel	2007-1838954 Deed of Trust and Addendum to Deed of Trust Samuel	\$0	1-Feb-12	\$0	\$0	\$0	8/3/2007
89	Document-Samuel	2007-1838949 Loan Agreement Samuel	\$0	1-Feb-12	\$0	\$0	\$0	8/3/2007
90	Document-Samuel	2007-2406945 Request for copy of notice of default Samule	\$0	1-Feb-12	\$0	\$0	\$0	10/24/2007
91	Document-Samuel	2007-1838950 Declaration of CC&Rs Samuel	\$0	1-Feb-12	\$0	\$0	\$0	8/3/2007
92	Document-Samuel	Promissory Note Samuel	\$0	1-Feb-12	\$0	\$0	\$0	7/25/2007
93	Document-Samuel	Contingent Promissory Note Samuel	\$0	1-Feb-12	\$0	\$0	\$0	7/25/2007
94	Document-Samuel	Moderate Income Borrower DPAP Disclosure Statement	\$0	1-Feb-12	\$0	\$0	\$0	7/25/2007
95	Document-Samuel	Moderate Income Borrower DPAP Disclosure Statement re Declaration	\$0	1-Feb-12	\$0	\$0	\$0	7/25/2007
96	Document-Shimoji	2007-2761281 Deed of Trust and Addendum to Deed of Trust Shimoji	\$0	1-Feb-12	\$0	\$0	\$0	12/17/2007
97	Document-Shimoji	2007-2761280 Loan Agreement Shimoji	\$0	1-Feb-12	\$0	\$0	\$0	12/17/2007
98	Document-Shimoji	00-2424331 Declaration of CC&Rs Shimoji	\$0	1-Feb-12	\$0	\$0	\$0	11/1/2006
99	Document-Shimoji	Promissory Note Shimoji	\$0	1-Feb-12	\$0	\$0	\$0	10/26/2006
100	Document-Shimoji	Contingent Promissory Note Samuel	\$0	1-Feb-12	\$0	\$0	\$0	10/26/2006

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101	Document-Shimoji	Moderate Income Borrower DPAP Disclosure Statement	\$0	1-Feb-12	\$0	\$0	\$0	9/26/2006
102	Document-Shimoji	Moderate Income Borrower DPAP Disclosure Statement re Declaration	\$0	1-Feb-12	\$0	\$0	\$0	9/26/2006
103	Document-Shimoji	2009-0832959 Deed of Trust with Assignment of Rents- Shimoji	\$0	1-Feb-12	\$0	\$0	\$0	6/4/2009
104	Document-Amaya	2007-2416071 Deed of Trust and Addendum to Deed of Trust Amaya	\$0	1-Feb-12	\$0	\$0	\$0	10/25/2007
105	Document-Amaya	2007-2416068 Loan Agreement Amaya	\$0	1-Feb-12	\$0	\$0	\$0	10/25/2007
106	Document-Amaya	2007-2425652 Request for copy of notice of default-Amaya	\$0	1-Feb-12	\$0	\$0	\$0	10/26/2007
107	Document-Amaya	2007-2416067 Declaration of CC&Rs Amaya	\$0	1-Feb-12	\$0	\$0	\$0	10/25/2007
108	Document-Amaya	Promissory Note Amaya	\$0	1-Feb-12	\$0	\$0	\$0	10/16/2007
109	Document-Amaya	Contingent Promissory Note Amaya	\$0	1-Feb-12	\$0	\$0	\$0	10/16/2007
110	Document-Amaya	Moderate Income Borrower DPAP Disclosure Statement	\$0	1-Feb-12	\$0	\$0	\$0	10/16/2007
111	Document-Amaya	Moderate Income Borrower DPAP Disclosure Statement re Declaration	\$0	1-Feb-12	\$0	\$0	\$0	10/16/2007
112	Document-Escalera	2007-2239473 Deed of Trust and Addendum to Deed of Trust Escalera	\$0	1-Feb-12	\$0	\$0	\$0	9/28/2007

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113	Document-Escalera	2007-2239474 Loan Agreement Escalera	\$0	1-Feb-12	\$0	\$0	\$0	9/28/2007
114	Document-Escalera	2008-0317878 Request for copy of notice of default-Escalera	\$0	1-Feb-12	\$0	\$0	\$0	2/25/2008
115	Document-Escalera	2007-2239475 Declaration of CC&Rs Escalera	\$0	1-Feb-12	\$0	\$0	\$0	9/28/2007
116	Document-Escalera	Promissory Note Escalera	\$0	1-Feb-12	\$0	\$0	\$0	9/17/2007
117	Document-Escalera	Contingent Promissory Note Escalera	\$0	1-Feb-12	\$0	\$0	\$0	9/17/2007
118	Document-Escalera	Moderate Income Borrower DPAP Disclosure Statement	\$0	1-Feb-12	\$0	\$0	\$0	9/17/2007
119	Document-Escalera	Moderate Income Borrower DPAP Disclosure Statement re Declaration	\$0	1-Feb-12	\$0	\$0	\$0	9/17/2007
120	Document-Fields	2007-2389898 Deed of Trust and Addendum to Deed of Trus Fields	\$0	1-Feb-12	\$0	\$0	\$0	10/22/2007
121	Document-Fields	2011-0051301 Deed of Trust and Addendum to Deed of Trus Fields	\$0	1-Feb-12	\$0	\$0	\$0	1/11/2011
122	Document-Fields	2007-2389897 Loan Agreement Fields	\$0	1-Feb-12	\$0	\$0	\$0	10/22/2007
123	Document-Fields	2007-2398329 Request for copy of notice of default-Fields	\$0	1-Feb-12	\$0	\$0	\$0	10/23/2007
124	Document-Fields	2007-2389894 Declaration of CC&Rs Fields	\$0	1-Feb-12	\$0	\$0	\$0	10/22/2007
125	Document-Fields	Promissory Note Fields	\$0	1-Feb-12	\$0	\$0	\$0	10/10/2007

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126	Document-Fields	Contingent Promissory Note Fields	\$0	1-Feb-12	\$0	\$0	\$0	10/15/2007
127	Document-Fields	Moderate Income Borrower DPAP Disclosure Statement	\$0	1-Feb-12	\$0	\$0	\$0	10/10/2007
128	Document-Fields	Moderate Income Borrower DPAP Disclosure Statement re Declaration	\$0	1-Feb-12	\$0	\$0	\$0	10/15/2007
<b>Additional Assets</b>								
129	2004 Taxable Tax Allocation Bonds, Series A and B	All documents related to the 2004 Taxable Tax Allocation Bonds, Series A and B	\$0	1-Feb-12	\$0	\$0	\$0	2004
130	All documents related to housing actions and decisions by the Covina Redevelopment Agency, the Successor Agency to the Covina Redevelopment Agency, the Oversight Board and/or the Covina Housing Authority related to housing	All staff reports, memos, work product, working documents, and resolutions to August 1, 2012	\$0	1-Feb-12	<u>\$0</u>	\$0	\$0	various

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131	All documents submitted in application to qualify for housing grants, loans and/or subsidies to the Covina Redevelopment Agency, the Successor Agency to the Covina Redevelopment Agency, the Oversight Board and/or the Covina Housing Authority related to housing	Miscellaneous personal, financial, business and credit documents	\$0	1-Feb-12	\$0	\$0	\$0	various
132	All office supplies, equipment and fixtures	All office supplies, fixtures and equipment including but not limited to: files, envelopes, letterhead, calculators, staplers, rolodexes, phones, computers, printers, file cabinets, paper stackers, paper, binders, 3-hole punchers, desks, chairs, tables, workstations and wastebaskets.	\$5,000	1-Feb-12	\$5,000	\$0	\$0	various
133	All appraisal documents and financial determinations made by consultants for housing purposes	All housing related appraisals and financial determinations made by vendors and consultants on behalf of the Covina Redevelopment Agency, the Successor Agency to the Covina Redevelopment Agency and the Covina Housing Authority	Unknown	1-Feb-12	Unknown	\$0	\$0	various

Item #	Type of Asset <i>a/</i>	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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*a/* Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

**City of Covina**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation		Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	436 E. Cypress St Covina. Single family house built by Habitat on lot obtained with	20-Jul-10	Pomona Valley Habitat for Humanity	Forgivable contingent promissory note: \$202,000		1 unit	CRL	Habitat for Humanity	\$202,772.69-land; \$50,000 building and related costs	n/a	Habitat funded	2012
2	236 W Center St Covina two apartment units built by others	1-May-07	Center Street LLC	0		2 units	CRL	Jaygo International LLC	\$236,886	none	By others. Unknown	Mar-09
3	Village Green Apartments 152 E Covina Blvd Covina	Orig-May 21, 1986, amended 9/7/2005	Republic Properties-Covina 1	0		140 units	CRL	Republic Properties-Covina 1	\$1,190,116	none	By others. Unknown	1986
4	Smith Family Trust Apts 227 N. Citrus Ave Covina	2/221/1995	Smith Family Trust	0		12 units	CRL	Mercy Moreno	\$434,000	n/a	By others. Unknown	1995
5	200 W. Rowland Street Covina	6/17/2010	Covina Gardens KBS LP	4,742,000	*+interest	89 units	CRL	Covina Gardens KBS LP	Acquisition of covenants: \$2,242,000; Rehabilitation \$2,500,000	n/a	n/a	Completion expected Aug 2012
6	Cienega Gardens Apts, 1211 N. Lyman, Covina	10/10/2002	Cienega Preservation Partnership L.P.	0		180 units	CRL	Cienega Preservation Partnership L.P.	\$1,400,000	n/a	By others. Unknown	2002
7	Las Palmas Apts, 777 W. Covina Blvd., Covina	10/30/1995	LA Recovery 94 Equity Fund LP	0		10 units	CRL	DCP Las Palmas Apartments LLC	\$150,000	n/a	By others. Unknown	1995
8	Vista Pointe Apts, 1400 N. Grand Avenue Covina	Original: June 1, 1985 Amended 11/2/1994	Lincoln Shadowhills LLC	0		40 units	Multifamily Housing Revenue Bonds 1985A	Vista Pointe Apts LLC	\$14,585,000	n/a	By others. Unknown	1985
9	YWCA Wings domestic violence home, confidential location	8-Mar-11	YWCA of San Gabriel Valley	0		1 unit	CRL	YWCA of San Gabriel Valley	\$330,000	n/a	By others. Unknown	2012
10	221 W Zinfandel Avenue Covina	8/3/2007	Olson Development	0		1 unit	CRL	Samuel	\$0	\$0	By others. Unknown	Jul-07
11	523 N. Cabernet Drive Covina	11/1/2006	Olson Development	0		1 unit	CRL	Shimoji	\$0	\$0	By others. Unknown	Sep-06

12	542 N. Cabernet Drive Covina	10/1/2007	Olson Development	0		1 unit	CRL	Scott	\$0	\$0	By others. Unknown	Sep-07
13	543 N. Cabernet Drive Covina	10/22/2007	Olson Development	0		1 unit	CRL	Fields	\$0	\$0	By others. Unknown	Sep-07
14	218 W. Merlot Drive Covina	9/8/2007	Olson Development	0		1 unit	CRL	Escalera	\$0	\$0	By others. Unknown	Aug-07
15	222 W Merlot Drive Covina	10/25/2007	Olson Development	0		1 unit	CRL	Amaya	\$0	\$0	By others. Unknown	Aug-07
16	219 W Merlot Drive Covina	4/2/2012	City Ventures Homebuilder	0		1 unit	CRL	Darpi	\$0	\$0	By others. Unknown	Aug-07
17	548 N. Cabernet Drive, Covina	Participation Agreement 12/6/05,	City Ventures Homebuilders	0		1 unit	CRL	not yet sold	\$0	\$0	By others. Unknown	2012
18	549 Cabernet Drive, Covina	Participation Agreement 12/6/05,	City Ventures Homebuilders	0		1 unit	CRL	not yet sold	\$0	\$0	By others. Unknown	2012
19	319 Orange Blossom Ln Covina	DDA 5/18/2010	Olson Development	0		1 unit	CRL	under construction	\$930,000 (8 Orange Blossom Properties)	\$0	By others. Unknown	2012
20	321 Orange Blossom Ln Covina	DDA 5/18/2010	Olson Development	0		1 unit	CRL	under construction	see above	\$0	By others. Unknown	under construction
21	323 Orange Blossom Ln Covina	DDA 5/18/2010	Olson Development	0		1 unit	CRL	under construction	see above	\$0	By others. Unknown	under construction
22	325 Orange Blossom Ln Covina	DDA 5/18/2010	Olson Development	0		1 unit	CRL	under construction	see above	\$0	By others. Unknown	under construction
23	305 Orange Blossom Ln Covina	DDA 5/18/2010	Olson Development	0		1 unit	CRL	under construction	see above	\$0	By others. Unknown	under construction
24	307 Orange Blossom Ln Covina	DDA 5/18/2010	Olson Development	0		1 unit	CRL	under construction	see above	\$0	By others. Unknown	under construction
25	309 Orange Blossom Ln Covina	DDA 5/18/2010	Olson Development	0		1 unit	CRL	under construction	see above	\$0	By others. Unknown	under construction
26	311 Orange Blossom Ln Covina	DDA 5/18/2010	Olson Development	0		1 unit	CRL	under construction	see above	\$0	By others. Unknown	under construction

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City of Covina**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant		Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	loan	\$4,742,000		Note date 6/17/2010	Covina Gardens KBS LP	1. Secure affordable covenants 2. Rehabilitation	yes	Residual loan due June 17, 2065	2%	\$4,742,000
2	forgivable loan	\$30,000		7/25/2007	Samuel	Down payment assistance- Purchase affordable home	yes	Forgiven in 20 yrs	1.50%	\$30,000
3	forgivable loan	\$200,000		7/25/2007	Samuel	Secure value above sales price	yes	Forgiven in 45 years	5.50%	\$200,000
4	forgivable loan	\$30,000		10/26/2006	Shimoji	Down payment assistance- Purchase affordable home	yes	Forgiven in 20 yrs	1.50%	\$30,000
5	forgivable loan	\$200,000		10/26/2006	Shimoji	Secure value above sales price	yes	Forgiven in 45 years	6.50%	\$200,000
6	forgivable loan	\$30,000		9/17/2007	Scott	Down payment assistance- Purchase affordable home	yes	Forgiven in 20 yrs	1.50%	\$30,000
7	forgivable loan	\$35,000		revised 7/24/2012	Scott	Secure value above sales price	yes	Forgiven in 45 years	6.25%	\$35,000
8	forgivable loan	\$30,000		10/10/2007	Fields	Down payment assistance- Purchase affordable home	yes	Forgiven in 20 yrs	1.50%	\$30,000
9	forgivable loan	\$190,000		10/15/2007	Fields	Secure value above sales price	yes	Forgiven in 45 years	6.63%	\$190,000
10	forgivable loan	\$30,000		9/17/2007	Escalera	Down payment assistance- Purchase affordable home	yes	Forgiven in 20 yrs	1.50%	\$30,000
11	forgivable loan	\$200,000		9/17/2007	Escalera	Secure value above sales price	yes	Forgiven in 45 years	5.75%	\$200,000
12	forgivable loan	\$30,000		10/16/2007	Amaya	Down payment assistance- Purchase affordable home	yes	Forgiven in 20 yrs	1.50%	\$30,000
13	forgivable loan	\$175,000		10/16/2007	Amaya	Secure value above sales price	yes	Forgiven in 45 years	6.83%	\$175,000

14	loan	371	plus interest	May-93	Andrews	housing rehabilitation	yes	upon sale of property	3%	371
15	loan	1,400	plus interest	Nov-91	Campbell	housing rehabilitation	yes	upon sale of property	3%	1,400
16	loan	9,527	plus interest	Jun-00	Davidson	housing rehabilitation	yes	upon sale of property	3%	9,527
17	loan	1,000	plus interest	Sep-91	Farley	housing rehabilitation	yes	upon sale of property	3%	1,000
18	loan	1,790	plus interest	Aug-92	Guzman	housing rehabilitation	yes	upon sale of property	3%	1,790
19	loan	5,785	plus interest	May-02	Harzheim	housing rehabilitation	yes	upon sale of property	3%	5,785
20	loan	6,756	plus interest	Jul-93	Hathaway	housing rehabilitation	yes	upon sale of property	3%	6,756
21	loan	1,710	plus interest	Nov-95	Hunter	housing rehabilitation	yes	upon sale of property	3%	1,710
22	loan	3,173	plus interest	Feb-94	Jensen	housing rehabilitation	yes	upon sale of property	3%	3,173
23	loan	3,235	plus interest	Jan-06	Michitarian	housing rehabilitation	yes	upon sale of property	3%	3,235
24	loan	1,263	plus interest	Jan-00	Phillipson	housing rehabilitation	yes	upon sale of property	3%	1,263
25	loan	2,402	plus interest	Jan-99	Robles	housing rehabilitation	yes	upon sale of property	3%	2,402
26	loan	994	plus interest	Mar-92	Salinas	housing rehabilitation	yes	upon sale of property	3%	994
27	loan	650	plus interest	Feb-92	Stephenson	housing rehabilitation	yes	upon sale of property	3%	650
28	loan	6,000	plus interest	Jun-03	Thomas	housing rehabilitation	yes	upon sale of property	3%	6,000
29	loan	2,200	plus interest	Feb-99	Treat	housing rehabilitation	yes	upon sale of property	3%	2,200
30	loan	3,000	plus interest	Jan-98	Wolford	housing rehabilitation	yes	upon sale of property	3%	3,000
31	loan	3,170	plus interest	May-96	Yslava	housing rehabilitation	yes	upon sale of property	3%	3,170
32										
33		Housing Assistance total								54,425
34										
35		Residual loan total								\$4,742,000
36										plus interest
37		Down Payment Assistance Program and Contingent Notes total:								
38										\$1,180,000
39										plus interest

City of Covina

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low- mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City of Covina**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City of Covina**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	Set-aside, per Health & Safety Code § 33334.6(e)	1986-1989	\$1,142,215	0	\$327,458	Annually through 2019
2	SERAF 2010, per Health & Safety Code § 33690( C)(1)	2010	\$2,540,091	0	\$2,540,091	2014
3	SERAF 2011, per Health & Safety Code § 33690.5 ( c)(1)	2011	\$522,454	0	\$522,454	2015
4						
5	Total		\$4,204,760		\$3,390,003	
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