

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Successor Agency to the City of Compton Community Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: Successor Agency to the City of Compton Community Redevelopment Agency

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Compton Successor Housing Agency

Entity Assuming the Housing Functions Contact Name: Dr. Kofi Sefa-Boakye Title Director Phone 310-605-5511 E-Mail Address [kboakye@comptoncity.org](mailto:kboakye@comptoncity.org)

Entity Assuming the Housing Functions Contact Name: Michael Antwine Title Deputy Director Phone 310-605-5511 E-Mail Address [mantwine@comptoncity.org](mailto:mantwine@comptoncity.org)

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<b>X</b>
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	<b>X</b>
Exhibit D - Loans/Grants Receivables	<b>X</b>
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	

Prepared By: **Dr. Kofi Sefa-Boakye, Director**

Date Prepared: **31-Jul-12**

**City of Compton**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Vacant Land	302 N. Tamarind Ave.	\$3,000,000	7,000	7,000	Yes	Low-Mod	10-May-12	Acquisition			1-Oct-08	Purchase
2	Vacant Land	212 E. Arbutus Ave.	"	41,937	41,937	Yes	Low-Mod	5/10/2012	Acquisition			1-Oct-08	Purchase
3	Vacant Land	201 N. Tamarind Ave.	\$98,225	7,500	7,500	Yes	Low-Mod	5/10/2012	Acquisition			1-Oct-08	Purchase
4	Vacant Land	209 N. Tamarind Ave.	same	7,500	7,500	Yes	Low-Mod	5/10/2012	Acquisition			1-Oct-08	Purchase
5	Vacant Land	Tamarind/Elm	"	2,500	2,500	Yes	Low-Mod	5/10/2012	Acquisition			1-Oct-08	Purchase
6	Vacant Land	1117 S. Long Beach Blvd.		56,509	56,509	Yes		5/10/2012	Acquisition				Purchase
7	Vacant Land	16208 - 16216 S. Atlantic Ave.	\$1,750,000	50,000	50,000	Yes	Bond Funds	5/10/2012	Acquisition			Nov-10	Purchase
8	Vacant Land	1436 W. Compton Blvd.	\$1,451,000			Yes	Bond Funds	5/10/2012	Acquisition			May-10	Purchase
9	Vacant Land	950 W. Alondra Blvd.	\$1,970,000	1.81 acres	1.81 acres	Yes	Bond Funds	5/10/2012	Acquisition			Mar-11	Purchase
10	Vacant Land	1950 N. Central Ave.	\$2,160,000	3.03 acres	3.03 acres	Yes	Bond Funds	5/10/2012	Acquisition			Mar-11	Purchase
11	Vacant Land	930 W. Compton Blvd.	\$2,100,000	0.49 acres	0.49 acres	Yes	Bond Funds	5/10/2012	Acquisition			Jun-11	Purchase
12	Vacant Land	1716 E. Rosecrans	\$500,000	11,000	11,000	Yes	Bond Funds	5/10/2012	Acquisition			Apr-11	Purchase
13	Vacant Land	217 E. Indigo St.		7,750	7,750	Yes		5/10/2012	Acquisition				Purchase
14	Vacant Land	106 E. Cedar St.		7,497	7,497	Yes		5/10/2012	Acquisition				Purchase
15	Vacant Building	409 N. Alameda St.	\$800,000	3,986	3,986	Yes	Bond Funds	5/10/2012	Acquisition			Jul-11	Purchase
16	Vacant Building	413-415 N. Alameda St.	\$550,000	11,030	11,030	Yes	Bond Funds	5/10/2012	Acquisition			Jul-11	Purchase
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit B - Personal Property

City or County of xxxx  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

**City of Compton**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed		Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	Multi-family Housing 302 N. Tamarind Ave.	1-Oct-08		City of Compton	3,000,000	Yes	Low Moderate	Successor Agency	\$3,000,000			
2	Multi-family Housing 212 E. Arbutus Ave.	1-Oct-08		City of Compton	3,000,000	Yes	Low Moderate	Successor Agency	\$3,000,000			
3	Multi-Family Housing 201 N. Tamarind Ave.	1-Oct-08		City of Compton	3,000,000	Yes	Low Moderate	Successor Agency	\$3,000,000			
4	Multi-Family Housing 209 N. Tamarind Ave.	1-Oct-08		City of Compton	3,000,000	Yes	Low Moderate	Successor Agency	\$3,000,000			
5	Multi-Family Housing Tamarind/Elm	1-Oct-08		City of Compton	3,000,000	Yes	Low Moderate	Successor Agency	\$3,000,000			
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.



**City or County of xxxx**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1			Successor Agency						
2			Successor Agency						
3			Successor Agency						
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

**City or County of xxxx**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City or County of xxxxx

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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