

**DEPARTMENT OF FINANCE  
HOUSING ASSETS LIST  
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484  
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: **City of Campbell Redevelopment Agency**

Successor Agency to the Former Redevelopment Agency: **City of Campbell**

Entity Assuming the Housing Functions of the former Redevelopment Agency: **City of Campbell**

Entity Assuming the Housing Functions Contact Name: Jesse Takahashi Title Finance Director Phone 408 866-2113 E-Mail Address [jesseT@cityofcampbell.com](mailto:jesseT@cityofcampbell.com)

Entity Assuming the Housing Functions Contact Name: Kirk Heinrichs Title Project Manager Phone 408 799-6376 E-Mail Address [kheinrichs@att.net](mailto:kheinrichs@att.net)

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<b>X</b>
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	<b>X</b>
Exhibit E - Rents/Operations	<b>X</b>
Exhibit F- Rents	<b>X</b>
Exhibit G - Deferrals	

Prepared By: **Jesse Takahashi**

Date Prepared: **23-Jul-12**

**City of Campbell**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**  
**Housing Successor Owned Real Property (Section 34176(e)(1))**

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Condominium	APN 279-56-011	\$311,000	792 sq ft	792 sq ft	yes	CRL	1-Feb-12	\$311,000	none	\$350,000	1-Nov-10	fee title
2	Condominium	APN 279-56-012	\$311,000	792 sq ft	792 sq ft	yes	CRL	1-Feb-12	\$311,000	none	\$350,000	1-Nov-10	fee title
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

c/ Deeds of trust associated with Housing Assets listed on Exhibit D or Exhibit E are not separately listed in this Exhibit A; but are considered interest in real property of the Housing Successor incorporated herein by this reference.

d/ Affordability covenants associated with Housing Assets listed on Exhibit D or Exhibit E are not separately listed in this Exhibit A; but are considered interest in real property of the Housing Successor incorporated herein by this reference.

City of Campbell

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Housing Successor Owned Personal Property (Section 34176(e)(1))

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.



City of Campbell

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

**Encumbered Housing Funds for Enforceable Obligations (Section 34176(e)(2)) AND Excess Housing Bond Proceeds**

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

c/ Asset constitutes excess housing bond proceeds which will be encumbered pursuant to the procedures in Health and Safety Code Section 34176(g).

City of Campbell

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Assets generated from Housing Fund Expenditures on Property Owned by Third Parties (Section 34176(e)(3))

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	loan	50,000	9/27/2002	Michael Dunn	acquisition assist.	yes	upon resale	0%	50,000
2	loan	50,000	12/23/2002	Yvonne Lund	acquisition assist.	yes	upon resale	0%	50,000
3	loan	50,000	12/27/2002	Patrick MacMillan	acquisition assist.	yes	upon resale	0%	50,000
4	loan	50,000	8/19/2002	Maria Nicolacoudis	acquisition assist.	yes	upon resale	0%	50,000
5	loan	25,000	5/24/2004	Sylvia Lampert	acquisition assist.	yes	upon resale	0%	25,000
6	loan	25,000	7/28/2004	Christina Ayala	acquisition assist.	yes	upon resale	0%	25,000
7	loan	25,000	7/14/2004	Stephen Saher	acquisition assist.	yes	upon resale	0%	25,000
8	loan	25,000	9/15/2004	Sanda Radovanic	acquisition assist.	yes	upon resale	0%	25,000
9	loan	25,000	9/3/2004	Angela Amico	acquisition assist.	yes	upon resale	0%	25,000
10	loan	25,000	11/22/2004	Erin Locke	acquisition assist.	yes	upon resale	0%	25,000
11	loan	25,000	12/13/2004	Dean Ashworth	acquisition assist.	yes	upon resale	0%	25,000
12	loan	25,000	6/27/2005	Jason Decker Ehrhart	acquisition assist.	yes	upon resale	0%	25,000
13	loan	25,000	6/27/2005	Karen Kiehne	acquisition assist.	yes	upon resale	0%	25,000
14	loan	25,000	6/27/2005	Melinda Runyan	acquisition assist.	yes	upon resale	0%	25,000
15	loan	25,000	7/29/2005	Eric&Kelly Winger	acquisition assist.	yes	upon resale	0%	25,000
16	loan	25,000	7/29/2005	Douglas Dalrymple	acquisition assist.	yes	upon resale	0%	25,000
17	loan	25,000	10/27/2005	Jeffrey Sauder	acquisition assist.	yes	upon resale	0%	25,000
18	loan	25,000	1/9/2006	John Molfino	acquisition assist.	yes	upon resale	0%	25,000
19	loan	25,000	3/20/2006	A & KR Christopher	acquisition assist.	yes	upon resale	0%	25,000
20	loan	25,000	7/6/2006	James G. Gibson	acquisition assist.	yes	upon resale	0%	25,000

a/ Funded with multiple sources, including the Low and Moderate Income Housing Funds and CDBG, HOME, or other funding.

b/ Includes any deed of trust and affordability covenants associated with Housing Assets listed in this Exhibit D; incorporated herein by this reference.

City of Campbell

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Assets generated from Non-Housing Fund Expenditures on Property Owned by Third Parties (Section 34176(e)(4)) see Footnote /d and /e

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	rent	condominium	Suc Agency	City	City	Afford. Hsing	yes	CRL	#1
2	rent	condominium	Suc Agency	City	City	Afford. Hsing	yes	CRL	#2
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

d/ All Housing Assets listed in Exhibit D also meet the definition under 34176(e)(3); but are listed in Exhibit D and not repeated herein.

e/ Includes any deed of trust and affordability covenants associated with Housing Assets listed in this Exhibit E; incorporated herein by this reference.

**City of Campbell**  
**Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)**

**Income derived from Real Property Owned by Housing Successor (Section 34176(e)(5))**

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1	rent	condominium	Suc. Agency	City	City	afford. Hsing	yes	CRL	#1
2	rent	condominium	Suc. Agency	City	City	afford. Hsing	yes	CRL	#2
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Campbell

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Loans or Deferrals owing to the LMIHF (Section 34176(e)(6))

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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