

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Avenal Redevelopment

Successor Agency to the Former Redevelopment Agency: City of Avenal

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Avenal

Entity Assuming the Housing Functions Contact Name: Melissa Whitten Title City Manager Phone 559-386-5766 E-Mail Address avenalcm@cityofavenal.com

Entity Assuming the Housing Functions Contact Name: Esther Strong Title Admin. Analyst Phone 559-386-5766 E-Mail Address estrong@cityofavenal.com

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list. The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	0
Exhibit B- Personal Property	0
Exhibit C - Low-Mod Encumbrances	0
Exhibit D - Loans/Grants Receivables	0
Exhibit E - Rents/Operations	0
Exhibit F- Rents	0
Exhibit G - Deferrals	0

Prepared By: **Esther O. Strong**

Date Prepared: **July 31, 2012**

Exhibit A - Real Property

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	None	None	None	None	None	None	None	NA	NA	NA	NA	NA	NA
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20% set a side funds were pledged for the repayment of the BONDS Resolution Attached

a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit B - Personal Property

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1	None	None	\$0	None	None	None	None	None
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

Exhibit C - Low-Mod Encumbrances

City or County of xxxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
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a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit E - Rents/Operations

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	NA	NA	NA	NA	NA	NA	NA	NA	NA
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit F - Rents

City or County of xxxx
 Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1	NA	NA	NA	NA	NA	NA	NA	NA	NA
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City or County of xxxxx

Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
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RDA RESOLUTION NO. 90-07

RESOLUTION OF THE REDEVELOPMENT AGENCY
OF THE CITY OF AVENAL
FINDING BENEFIT TO LOW AND MODERATE INCOME HOUSING
FROM THE CURB AND GUTTER PROJECT

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY OF THE CITY OF AVENAL (the "Agency"), as follows:

WHEREAS, pursuant to Division 24, Part 1, Chapter 4, Article 4 of the Health and Safety Code of California (Section 33000 et. seq, and hereinafter referred to as the "Law"), the Agency is required to use not less than 20 percent of its tax increment for increasing and improving the community's low- and moderate-income housing (the "Funds");

WHEREAS, pursuant to Sections 33334.2 and 33334.3 of the Law, the Agency may utilize the Funds by making onsite or offsite improvements which directly and specifically improve and preserve the community's supply of low- and moderate-income housing;

WHEREAS, as part of its Redevelopment Plan, the Agency has agreed to assist the City of Avenal (the "City") with the financing and installation of curbs and gutters throughout the City (the "Project"); and,

WHEREAS, the Project is more particularly described in the engineer's report titled, "Final Engineer's Report And Division 4 Report For Assessment District No. 87-1", dated September 1989, and on file with the City (the "Report"), reference to such Report being hereby made for particulars.

NOW, THEREFORE, IT IS HEREBY FOUND, DETERMINED AND ORDERED AS FOLLOWS:

1. The Project will improve and preserve the community's supply of low- and moderate- income housing within the meaning of the Law.
2. The Funds may be used to finance the Project as provided by the Law, and the costs of undertaking the Project may be paid from the Funds to the extent that those activities result in the provision or preservation of the community's low- and moderate-income housing.
3. The Project will include property outside of the project area of the Redevelopment Plan.

4. The use of the Funds to finance the Project outside the project area of the Redevelopment Plan will benefit those properties within the project area.

* * * * *

I hereby certify that the foregoing resolution was duly adopted at a meeting of the Redevelopment Agency of the City of Avenal, held on the 13th day of December, 1990, by the following vote:

AYES: Directors MASTERSON, GRANGER, ELLIOTT, JACKSON.

NOES: Directors NONE.

ABSENT: Directors SANTINO.

ABSTAIN: Directors NONE.


Vice-Chairman of the Redevelopment
Agency of the City of Avenal

(SEAL)

ATTEST:


Secretary of the Redevelopment
Agency of the City of Avenal

H:700210DA.RSI