



May 8, 2013

Ms. Eva Howard-Phelps, Administrative Services Director
City of San Ramon
2228 Camino Ramon
San Ramon, CA 94583

Dear Ms. Phelps:

Subject: Rescindment of the Finding of Completion for the City of San Ramon Successor Agency

The California Department of Finance (Finance) regrets to inform you that we have determined that an error occurred in the determination of the Finding of Completion issued for the City of San Ramon Successor Agency on April 26, 2013. Finance has since identified an amount owed pursuant to the Other Assets Due Diligence Review of \$2,670,668. Therefore, Finance must rescind the previously issued Finding of Completion. We apologize for any inconvenience this may have caused you.

Please note that the ordered amount of \$2,670,668 was determined prior to any changes resulting from the meet-and-confer session held on April 24, 2013. Any changes to the current outstanding ordered amount as a result of the meet-and-confer session will be communicated in a subsequent letter.

Please direct inquiries to Andrea Scharffer, Staff Finance Budget Analyst, or Chris Hill, Principal Program Budget Analyst, at (916) 445-1546.

Sincerely,



STEVE SZALAY
Local Government Consultant

cc: Mr. Marc Fontes, Economic Development Director, City of San Ramon
Mr. Bob Campbell, Auditor-Controller, Contra Costa County
California State Controller's Office