



October 16, 2014

REVISED

Ms. Inez Kiriu, Finance Director
City of Galt
380 Civic Drive
Galt, CA 95632

Dear Ms. Kiriu:

Subject: Finding of Completion

Due to an error in the California Department of Finance's (Finance) September 23, 2014 Other Funds and Accounts Due Diligence Review (OFA DDR) determination, Finance's issuance of a Finding of Completion was also in error. As a result, Finance's September 23, 2014 issuance of a Finding of Completion must be rescinded.

Specifically, the correct determination of the OFA DDR results in an amount of \$1,094,086 to be remitted. Upon full payment of the amounts to be remitted pursuant to the OFA DDR Finance will be in a position to reinstate the Finding of Completion.

Please direct inquiries to Derk Symons, Staff Finance Budget Analyst, or Chris Hill, Principal Program Budget Analyst, at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Acting Program Budget Manager

cc: Ms. Michelle Neeley, Accounting Manager, City of Galt
Mr. Ben Lamara, Assistant Auditor-Controller, Sacramento County
California State Controller's Office