DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR
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December 31, 2014

Ms. Marie Lorenzi, Senior Accountant
City of Turlock
156 South Broadway, Suite 110
Turlock, CA 95380

Dear Ms. Lorenzi:

Subject: Request for Final and Conclusive Determination

On September 9, 2014, the California Department of Finance (Finance) received the City of Turlock Housing Successor Agency's request for a final and conclusive determination on Item No. 40 related to the Avena Bella – Phase 2 Disposition and Development Agreement (DDA), as listed on the July through December 2014 Recognized Obligation Payment Schdule (ROPS).

Finance has completed its review of your request, which may have included obtaining clarification on items provided or additional supporting documention. Pursuant to Health and Safety Code section 34177.5 (i), we are pleased to inform you:

(i) Finance's approval of the Item No. 40 – Avena Bella Phase 2 DDA as an enforceable obligation is final and conclusive; and

(ii) Finance's review of the Item No. 40 – Avena Bella Phase 2 DDA in future ROPS will be limited to confirming the scheduled payments are required by the obligation.

Please direct inquiries to Wendy Griffe, Supervisor or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,

for

JUSTYN HOWARD
Acting Program Budget Manager

cc: Ms. Kellie Weaver, City Clerk, City of Turlock
Ms. Lauren Klein, Auditor-Controller, Stanislaus County
California State Controller's Office