DEPARTMENT OF FINANCE
EDMUND G. BROWN JR. • GOVERNOR
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May 15, 2013

Ms. Tina Rodriguez, Administrative Services Officer
City of Santa Monica
1901 Main Street, Suite D
Santa Monica, CA 90405

Dear Ms. Rodriguez:

Subject: Request for Final and Conclusive Determination

On April 19, 2013, the California Department of Finance (Finance) received the City of Santa Monica Redevelopment Successor Agency's request for a final and conclusive determination for Item Nos. 1 to 4 as listed on the July through December 2013 Recognized Obligation Payment Schedule (ROPS).

Finance has completed its review of Agency's request, which may have included obtaining clarification on items provided or additional supporting documention for the following items:

- Item No. 1 - 2011 Earthquake RDA Bonds
- Item No. 2 - 2006 Earthquake RDA Series A Bonds
- Item No. 3 - 2006 Earthquake RDA Series B Bonds
- Item No. 4 - 2002 Ocean Park Bond

Pursuant to Health and Safety Code section 34177.5 (i), we are pleased to inform you:

- Finance's approval of the items listed above as enforceable obligations is final and conclusive; and
- Finance's review of items listed above in future ROPS will be limited to confirming the scheduled payments are required by the obligation.

We note that Item No. 3 - 2006 Earthquake RDA Series B Bonds was approved for the final principal and interest payment on the July through December 2013 ROPS.

Please direct inquiries to Justyn Howard, Assistant Program Budget Manager at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Ms. Elsa Trujillo, Senior Development Analyst, City of Santa Monica
Ms. Kristina Burns, Manager, Los Angeles County Department of Auditor-Controller
California State Controller's Office