

December 28, 2015

Mr. Kelly Sessions, Finance Director  
City of San Pablo  
13831 San Pablo Avenue  
San Pablo, CA 94806

Dear Mr. Sessions:

Subject: Request for Final and Conclusive Determination

On November 24, 2014, the California Department of Finance (Finance) received the City of San Pablo Successor Agency (Agency)'s request for a Final and Conclusive determination of Item Nos. 4, 5, 38, and 39 as listed on the January through June 2014 Recognized Obligation Payment Schedule (ROPS).

Finance has completed its review of your request, which may have included obtaining clarification on items provided or additional supporting documentation. Pursuant to Health and Safety Code section 34177.5 (i), we are pleased to inform you:

- (i) Finance's approval of the following items as enforceable obligations is Final and Conclusive:
- Item No. 4 – Joint Powers Financing Authority (JPFA) 2001 Tax Allocation Bond – Capital Appreciation Bonds
  - Item No. 5 – JPFA 2004 Tax Allocation Bonds
  - Item No. 38 – 2014A Tax Allocation Refunding Bonds
  - Item No. 39 – 2014B Tax Allocation Refunding Bonds
- (ii) Finance's review of the above items in future ROPS will be limited to confirming the scheduled payments are required by the obligation.

Please direct inquiries to Nichelle Thomas, Supervisor, or Alex Watt, Lead Analyst, at (916) 445-1546.

Sincerely,

  
JUSTYN HOWARD  
Program Budget Manager

cc: Mr. Charles Ching, Assistant to the City Manager, City of San Pablo  
Mr. Bob Campbell, Auditor-Controller, Contra Costa County