



January 13, 2014

Mr. Jim O'Leary, Finance Director
City of San Bruno
567 El Camino Real
San Bruno, CA 94066

Dear Mr. O'Leary:

Subject: Request for Final and Conclusive Determination

On May 9, 2013, the California Department of Finance (Finance) received the City of San Bruno Successor Agency's request for a final and conclusive determination on Item Nos. 3 and 4 (Archstone II and Archstone I Owner Participation Agreement, respectively) as listed on the Recognized Obligation Payment Schedule 13-14A (ROPS) for the period of July 1, 2013 through December 31, 2013.

Finance has completed its review of your request, which may have included obtaining clarification on items provided or additional supporting documentation. Pursuant to Health and Safety Code section 34177.5 (i), we are pleased to inform you:

- (i) Finance's approval of the items listed above are final and conclusive; and
- (ii) Finance's review of the items in future ROPS will be limited to confirming the scheduled payments are required by the obligation.

Please direct inquiries to Wendy Griffe, Supervisor or Jenny DeAngelis, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Local Government Consultant

cc: Mr. Mark Sullivan, Housing Manager, City of San Bruno
Mr. Shirley Tourel, Senior Internal Auditor, San Mateo County
California State Controller's Office