DEPARTMENT OF FINANCE

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

April 7, 2014

Ms. Mary Rister, Finance Officer
City of Rocklin
3970 Rocklin Road
Rocklin, CA 95677

Dear Ms. Rister:

Subject: Request for Final and Conclusive Determination

On February 28, 2014, the California Department of Finance (Finance) received the Rocklin Successor Agency's request for a final and conclusive determination on Item 43 – Placer County Loan Agreement as listed on the July through December 2014 Recognized Obligation Payment Schedule (ROPS14-15A).

Finance has completed its review of your request, which may have included obtaining clarification on items provided or additional supporting documentation. Agency's Oversight Board Resolution No. 2013-16 that authorized the Agency to enter into a Loan Agreement with the Placer County Treasurer, requiring mandatory payments over the course of five years from the Redevelopment Property Tax Trust Fund was approved by Finance on February 14, 2014. Subsequently, the obligation was approved for payment on ROPS 14-15A.

Pursuant to Health and Safety Code section 34177.5 (i), we are pleased to inform you:

(i) Finance's approval of Item No. 43 – Placer County as an enforceable obligation is final and conclusive; and

(ii) Finance's review of the Item No. 43 – Placer County in future ROPS will be limited to confirming the scheduled payments are required by the obligation.

Please direct inquiries to Beliz Chappuie, Supervisor or Todd Vermillion, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Assistant Program Budget Manager

cc: Ms. Kim Sarkovich, Chief Finance Officer, City of Rocklin
Ms. Jayne Goulding, Managing Accountant Auditor, Placer County
California State Controller's Office