



November 19, 2015

Mr. Jason Simpson, Director of Administrative Services
City of Lake Elsinore
130 South Main Street
Lake Elsinore, CA 92530

Dear Mr. Simpson:

Subject: Request for Final and Conclusive Determination

On June 30, 2015, the California Department of Finance (Finance) received the Lake Elsinore Successor Agency's request for a final and conclusive determination on Item Nos. 12 and 13 as listed on the July through December 2015 Recognized Obligation Payment Schedule (ROPS 15-16A).

Finance has completed its review of your request, which may have included obtaining clarification on items provided or additional supporting documentation of the following items:

- Item No 12 – Summerly Disposition and Development Agreement (DDA)
- Item No 13 – Summerly DDA Extraordinary Infrastructure Fund

Pursuant to Health and Safety Code section 34177.5 (i), we are pleased to inform you:

- (i) Finance's approval of the items listed above as enforceable obligations is final and conclusive; and
- (ii) Finance's review of the items listed above in future ROPS will be limited to confirming the scheduled payments are required by the obligation.

Please direct inquiries to Cindie Lor, Supervisor, or Satveer Ark, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Program Budget Manager

cc: Mr. Grant Yates, Executive Director, City of Lake Elsinore
Ms. Pam Elias, Chief Accountant Property Tax Division, Riverside County