



September 3, 2014

Ms. Marcela Piedra, Director of Economic Development
City of El Centro
1249 Main Street
El Centro, CA 92243

Dear Ms. Piedra:

Subject: Request for Final and Conclusive Determination

On July 3, 2014, the California Department of Finance (Finance) received the City of El Centro Successor Agency's request for a final and conclusive determination on Item No. 5 – 2011 Lease Revenue Bonds, Series C as listed on the July through December 2014 Recognized Obligation Payment Schedule (ROPS).

Finance has completed its review of your request, which may have included obtaining clarification on items provided or additional supporting documentation. Pursuant to Health and Safety Code section 34177.5 (i), we are pleased to inform you:

- (i) Finance's approval of the Item No. 5 – 2011 Lease Revenue Bonds, Series C as an enforceable obligation is final and conclusive; and
- (ii) Finance's review of the Item No. 5 – 2011 Lease Revenue Bonds, Series C in future ROPS will be limited to confirming the scheduled payments are required by the obligation.

Please direct inquiries to Beliz Chappuie, Supervisor or Todd Vermillion, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD
Assistant Program Budget Manager

cc: Mr. Ruben Duran, City Manager, City of El Centro
Ms. Ann McDonald, Property Tax Manager, Imperial County
California State Controller's Office