



April 13, 2013

Mr. Cass Cook, Finance Manager
City of Dinuba
405 E El Monte Way
Dinuba, CA 93618

Dear Mr. Cook:

Subject: Final and Conclusive Determination

On November 12, 2012, the California Department of Finance (Finance) received the City of Dinuba Successor Agency's request for a final and conclusive determination for Item Nos. 1 to 7 as listed on the January 1, 2013 to June 30, 2013 Recognized Obligation Payment Schedule (ROPS), and the Agency's 2012 Refunding Bonds.

Finance has completed its review of Agency's request, which may have included obtaining clarification on items provided or additional supporting documentation for the following items:

- Item No. 1 - 2001 Tax Allocation Bond
- Item No. 2 - 2003 Tax Allocation Bond
- Item No. 3 - 2005 Tax Allocation Bond
- Item No. 4 - 2006 Tax Allocation Bond
- Item No. 5 - 2011A Tax Allocation Bond
- Item No. 6 - 2011B Tax Allocation Bond
- Item No. 7 - 2009 Tax Allocation Note
- 2012 Tax Allocation Refunding Bond

Additionally, on October 24, 2012, Finance received the Oversight Board (OB) Resolution No. 2012-13 approving the issuance of 2012 refunding bonds in the amount of \$1.7 million in order to refinance the 2009 bonds. Based on a review of the OB action taken and in consideration of HSC section 34177.5 (h), Finance approved OB resolution in our letter dated October 25, 2012. Based on our revised review, Finance's original determination remains unchanged.

Pursuant to Health and Safety Code section 34177.5 (i), we are pleased to inform you:

- Finance's approval of the items listed above as enforceable obligations is final and conclusive; and
- Finance's review of items listed above in future ROPS will be limited to confirming the scheduled payments are required by the obligation.

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Please direct inquiries to Beliz Chappuie, Supervisor or Todd Vermillion, Lead Analyst at (916) 445-1546.

Sincerely,



STEVE SZALAY
Local Government Consultant

cc: Ms. Beth Nunes, Finance and Community Services Director, City of Dinuba
Ms. Rita A. Woodard, Auditor-Controller, Tulare County
California State Controller's Office