



December 28, 2015

Mr. Kevin Mizuno, Finance Manager  
City of Clayton  
6000 Heritage Trail  
Clayton, CA 94517

Dear Mr. Mizuno:

Subject: Request for Final and Conclusive Determination

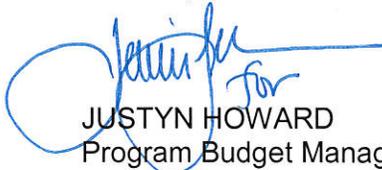
On September 29, 2014, the California Department of Finance (Finance) received the City of Clayton Successor Agency's (Agency) request for a Final and Conclusive determination on Item No. 16 – 2014 Refunding Tax Allocation Bonds as listed on the January through June 30, 2015 Recognized Obligation Payment Schedule (ROPS).

Finance has completed its review of Agency's request, which may have included obtaining clarification on items provided or additional supporting documentation. Pursuant to Health and Safety Code section 34177.5 (i), we are pleased to inform you:

- (i) Finance's approval of Item No. 16 – 2014 Refunding Tax Allocation Bonds as an enforceable obligation, is Final and Conclusive; and
- (ii) Finance's review of this item on future ROPS will be limited to confirming the scheduled payments are required by the obligation.

Please direct inquiries to Nichelle Thomas, Supervisor or Michael Barr, Lead Analyst at (916) 445-1546.

Sincerely,

  
JUSTYN HOWARD  
Program Budget Manager

cc: Ms. Laura Hoffmeister, Assistant City Manager, City of Clayton  
Mr. Bob Campbell, Auditor-Controller, Contra Costa County