

74480

02/02/18 06:09 PM
RN 18 04280 PAGE 1

An act to amend Section 15820.913 of the Government Code, relating to county jail facilities.



120428074480BILL

THE PEOPLE OF THE STATE OF CALIFORNIA DO ENACT AS FOLLOWS:

SECTION 1. Section 15820.913 of the Government Code is amended to read:
15820.913. (a) The SPWB may issue up to eight hundred ~~seventy million~~
~~seventy-four thousand dollars (\$870,074,000)~~ sixty-seven million four hundred
thirty-four thousand dollars (\$867,434,000) in revenue bonds, notes, or bond anticipation
notes, pursuant to Chapter 5 of Part 10b of Division 3 of Title 2 (commencing with
Section 15830) to finance the acquisition, design, or construction, and a reasonable
construction reserve, of approved local jail facilities described in Section 15820.911,
and any additional amount authorized under Section 15849.6 to pay for the cost of
financing.

(b) Proceeds from the revenue bonds, notes, or bond anticipation notes may be
used to reimburse a participating county for the costs of acquisition, preliminary plans,
working drawings, and construction for approved projects.

(c) Notwithstanding Section 13340, funds derived pursuant to this section and
Section 15820.912 are continuously appropriated for purposes of this chapter.

- 0 -



LEGISLATIVE COUNSEL'S DIGEST

Bill No.
as introduced, _____
General Subject: County jail facilities: financing.

Existing law authorizes the State Public Works Board to issue up to \$870,074,000 in revenue bonds, notes, or bond anticipation notes to finance the acquisition, design, or construction, and a reasonable construction reserve, of approved local jail facilities.

This bill would reduce to \$867,434,000 the amount of revenue bonds, notes, or bond anticipation notes that may be authorized by the board for those facilities.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

