

Department of Finance		Fund: 9729
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Parks Project Revolving Fund		
<u>Legal Citation/Authority</u> Chapter 35, Statutes of 2014 (SB 861) Public Resources Code section 5019.10 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds	
<u>Purpose</u> For expenditure on work within the powers and duties of the department for the construction, alteration, repair, and improvement of state park facilities, including, but not limited to, services, new construction, major construction and equipment, minor construction, maintenance, improvements, and equipment, and other building and improvement projects.		
<u>Administering Agency/Organization Code</u> Department of Parks and Recreation/Org 3790		
<u>Major Revenue Source</u> Money appropriated by the Legislature, deposits from sources other than state appropriations, contributions, and federal funds.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Public Resources Code section 5019.12, any unencumbered balance in any portion of the fund, either within three months after completion of the project for which the portion was transferred or within three years from the time the portion was transferred or deposited, whichever is earlier, will be withdrawn from the revolving fund and transferred to the credit of the fund from which the appropriation was made. As to funds from other than state appropriations, they will be paid out or refunded as provided in the agreement relating to the contributions.		
<u>Appropriation Authority</u> <ol style="list-style-type: none"> 1. State portion - upon appropriation by the Legislature and approval by the Department of Finance pursuant to Public Resources Code section 5019.10. 2. Federal portion - continuously appropriated without regard to fiscal years and irrespective of Government Code section 13340 if written evidence has been received that the federal government will contribute partial cost pursuant to Public Resources Code section 5019.10 (b). 		
<u>State Appropriations Limit</u> Always Excluded – Revenues in Working Capital and Revolving Funds are not proceeds of taxes and even after transfer, will never become proceeds of taxes.		

Comments/Historical Information

Chapter 966, Statutes of 2002 created this fund.

Chapter 286, Statutes of 2004 repealed this fund effective January 1, 2013. In April 2013, fund was abolished pursuant to Public Resources Code section 5019.15.

Chapter 35, Statutes of 2014 re-established this fund effective June 20, 2014 pursuant to Public Resources Code section 5019.10 (a) and section 5019.15 repeals it on January 1, 2023.