

Department of Finance		Fund: 9250
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Boxers' Pension Fund		
<u>Legal Citation/Authority</u> Chapter 776, Statutes of 2001 Business and Professions Code section 18882 (b)		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Pension Trust Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Retirement Funds	
<u>Purpose</u> A retirement fund for professional boxers who engage in boxing contests in this state. The pension plan is established and administered by the State Athletic Commission in accordance with Business and Professions Code section 18880 through 18887.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs – Bureaus, Programs, Divisions/Org 1111		
<u>Major Revenue Source</u> Assessments on tickets and contributions by boxers, managers, promoters, or any one or more of these persons pursuant to Business and Professions Code section 18881 (b).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Continuously appropriated.		
<u>State Appropriations Limit</u> Always Excluded- Revenues in this fund are not the proceeds of taxes and even after transfer will not become the proceeds of taxes.		
<u>Comments/Historical Information</u> Chapter 776, Statutes of 2001 abolished the Boxer's Pension Account (Fund 0008), created this fund, and transferred the remaining balance from Fund 0008 to this fund. Effective October 2015, administering agency change from the Department of Consumer Affairs – Regulatory Boards/Org 1110 to the current organization.		