

Department of Finance		Fund: 8083
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Stringfellow Residual Proceeds Account		
<u>Legal Citation/Authority</u> Chapter 178, Statutes of 2007 (SB 85) Section 8 Health and Safety Code section 25330.4 (f) (1)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Non-Governmental/Trust and Agency Funds- Non-Federal	
<u>Purpose</u> This fund is used to fulfill the terms and conditions set forth in the December 1998 Stringfellow Site Agreement and the subsequent 2002 Consent Decree pursuant to Health and Safety Code (HSC) sections 25330.4 and 25330.6.		
<u>Administering Agency/Organization Code</u> Department of Toxic Substances Control/Org 3960		
<u>Major Revenue Source</u> Funds recovered in connection with the Stringfellow Superfund Site Agreement and any related interest earned.		
<u>Disposition of Fund (upon abolishment)</u> HSC section 25330.4 (e) states, at the conclusion of all removal or remedial actions at the specific site, any unexpended funds in any subaccounts established pursuant to this section shall be transferred to the subaccount for site operation and maintenance established pursuant to Section 25330.5, if necessary, for those activities at the site, or, if not needed for site operation and maintenance at the site, to the Toxic Substance Control Account (fund 0557).		
<u>Appropriation Authority</u> Pursuant to HSC section 25330.4 (b), notwithstanding Government Code section 13340, funds deposited in the subaccount for those removal or remedial actions are hereby continuously appropriated to the department, without regard to fiscal years, for removal or remedial action at the specific site, and for administrative costs associated with the removal or remedial action at the specific site.		
<u>State Appropriations Limit</u> Revenues are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund.		
<u>Comments/Historical Information</u> Chapter 66, Statutes of 1999 (AB 1103) Section 5 created the Stringfellow Insurance Proceeds Account (fund 0572) that become inoperative on July 1, 2013, and, as of January 1, 2014, will be repealed.		

Chapter 178, Statutes of 2007 (SB 85) Section 8 added HSC section 25330.4 (f) (1) and (2) to create this subaccount, operative July 1, 2013 as the successor to fund 0572.

Pursuant to HSC section 25330.4 (f) (1) all assets, liabilities, and surplus in fund 0572 shall be transferred to, and become part of, this subaccount for expenditure for the same purpose.