

Department of Finance		Fund: 8070
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Healthy Food Financing Initiative Fund		
<u>Legal Citation/Authority</u> Chapter 505, Statutes of 2011 (AB 581) Health and Safety Code section 104663		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds- Non-Federal	
<u>Purpose</u> This fund was created to expand access to healthy foods in underserved communities and to leverage other funding, including, but not limited to, new markets tax credits, federal and foundation grant programs, incentives available to designated enterprise zones, the federal Specialty Crop Block Grant Program, and funding from private sector financial institutions pursuant to the federal Community Reinvestment Act.		
<u>Administering Agency/Organization Code</u> State Treasurer/Org 0950		
<u>Major Revenue Source</u> Federal, state, philanthropic, and private funds.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Always Excluded – Revenues in Nongovernmental Cost Funds are not proceeds of taxes and even after transfer, will never become proceeds of taxes.		
<u>Comments/Historical Information</u>		