

Department of Finance		Fund: 3243
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> San Francisco Vehicle Assessment Fund		
<u>Legal Citation/Authority</u> Chapter 838, Statutes of 2012 (SB 1492) Revenue and Taxation Code section 11164(a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> The voter-approved local assessment deposited in the fund will be used as stipulated in the Revenue and Taxation Code section 11164.		
<u>Administering Agency/Organization Code</u> Department of Motor Vehicles /Org 2740		
<u>Major Revenue Source</u> Vehicle assessments		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Per Revenue and Taxation Code section 11167(a)(2), this fund is continuously appropriated.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. The major revenue source is voter-approved local assessment used to provide direct privilege to the payers.		
<u>Comments/Historical Information</u>		