

Department of Finance		Fund: 0982
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Urban Waterfront Area Restoration Fund		
<u>Legal Citation/Authority</u> Chapter 1264, Statutes of 1983 Public Resources Code section 32060		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<u>Purpose</u> Created as a depository for money received by the California Urban Waterfront Area Restoration Financing Authority, which also was created by the legislation. The authority is authorized to sell general obligation bonds to finance approved projects.		
<u>Administering Agency/Organization Code</u> California Urban Waterfront Area Restoration Financing Authority/Org 0983		
<u>Major Revenue Source</u> Proceeds from sale of bonds. Interest from investments.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 32060 of the Public Resources Code provides that the money in the fund is appropriated continuously to the Authority.		
<u>State Appropriations Limit</u> Always Excluded -- Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u>		