

Department of Finance		Fund: 0938
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Rental Housing Construction Fund		
<u>Legal Citation/Authority</u> Chapter 1043, Statutes of 1979 Health and Safety Code section 50740		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<u>Purpose</u> To provide financial assistance for the development of low and moderate income rental housing.		
<u>Administering Agency/Organization Code</u> Department of Housing and Community Development/Org 2240		
<u>Major Revenue Source</u> Initial General Fund appropriation of \$82,000,000. Interest from investments of excess funds		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Continuously appropriated per Health and Safety Code Section 50740.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which has already counted in an included fund, the General Fund (0001), and should not be double counted; as well as, this fund is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Chapter 1154, Statutes of 1980 changed the name of the fund to the Rental Housing Construction Fund.		