

Department of Finance		<b>Fund: 0929</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Housing Rehabilitation Loan Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 884, Statutes of 1978 Health and Safety Code sections 50660-50668 (50661 Creation)		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<b><u>Purpose</u></b> To finance a program of deferred payment rehabilitation loans to be administered by the Department of Housing and Community Development.  The legislation authorizes loans for prescribed rehabilitation costs to: (1) Local agencies for repair of substandard dwellings, (2) Prescribed owners of residential property in conjunction with a residential rehabilitation financing program under the Marks-Foran Residential Rehabilitation Act of 1973, (3) Prescribed owners of housing developments in cities and counties in which mortgage loans are made available by the California Housing Finance Agency as a part of a systematic code enforcement program, and (4) Prescribed owners of residential property in concentrated rehabilitation areas.		
<b><u>Administering Agency/Organization Code</u></b> Department of Housing and Community Development/ Org 2240		
<b><u>Major Revenue Source</u></b> General Fund appropriations. Loan repayments and interest on loans. Proceeds of Bonds pursuant with Health and Safety Code sections 53533 and 53545.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Continuously appropriated		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – The major revenue source is transferred from another fund which has been counted in an included fund, the General Fund (0001), and should not be double counted; as well as, this fund is derived from a Trust and Agency Fund (Non-Federal).		

**Comments/Historical Information**