

Department of Finance		Fund: 0847a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Asset Forfeiture Fund		
<u>Legal Citation/Authority</u> Authorized by the Department of Finance, Per Government Code section 13306(a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Non-Federal	
<u>Purpose</u> The California Highway Patrol (CHP) is a participant in the State and Federal Asset Forfeiture Programs, which credits participating agencies with a portion of the assets seized in narcotics arrests. The asset forfeiture funds must be used by the participating agencies for enforcement and narcotics laws. Therefore, the Asset Forfeiture Fund was established administratively by the Department of Finance to provide a depository for these funds in order to insure they are accounted for properly.		
<u>Administering Agency/Organization Code</u> Department of California Highway Patrol/Org 2720		
<u>Major Revenue Source</u> A portion of assets seized in narcotics arrests via the State and Federal Asset Forfeiture Programs.		
<u>Disposition of Fund (upon abolishment)</u> The funds will be used for activities related to narcotics investigations, including training, overtime, operational and administrative costs, and equipment.		
<u>Appropriation Authority</u> The money in the fund will be available upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> Administratively abolished per Government Code section 13306(b), effective 2/6/2012.		