

Department of Finance		Fund: 0762a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Oil Spill Bond Expense Account, Oil Spill Prevention and Administration Fund		
<u>Legal Citation/Authority</u> Chapter 1248, Statutes of 1990, Section 8670.53.3 Government Code section 13306 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> To provide funds to pay for costs of an oil spill.		
<u>Administering Agency/Org Code</u> State Treasurer's Office/ Org 0950		
<u>Revenue Source</u> Fees from marine terminal operators, proceeds from bond sales and other available resources.		
<u>Disposition of Funds (upon abolishment)</u> Absent any successor fund being named, any balance in the fund upon abolishment will be transferred to the General Fund.		
<u>Appropriation Authority</u> This fund is available upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u> This fund was administratively created pursuant to Government Code section 13306(a) to carry out the provisions set forth in Section 8670.53.3. Effective January 11, 2005, this fund was administratively abolished pursuant to Government Code section 13306(b) per the request from the State Treasurer's Office.		