

Department of Finance		Fund: 0703
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Clean Air and Transportation Improvement Fund		
<u>Legal Citation/Authority</u> Public Utilities Code, Section 99610		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> To provide funding primarily for passenger and commuter rail systems, with limited funds available for public mass transit guideways, paratransit vehicles, bicycle and ferry facilities, and a railroad technology museum. The measure creating this fund allocates certain amounts to specified state and local entities through a grant program administered by the California Transportation Commission. It also requires some matching funds from local entities. It also appropriates money from the state General Fund to pay off bonds.		
<u>Administering Agency/Organization Code</u> California Transportation Commission/Org 2600		
<u>Major Revenue Source</u> Proceeds from the sale of general obligation bonds.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 99612 of the Public Utilities Code provides that all money deposited in the fund is continuously appropriated to the commission, without regard to fiscal years, for allocation for grants to itself, the Department of Parks and Recreation, and to local agencies, as specified.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u> Section 99610 of the Public Utilities Code created the Clean Air and Transportation Improvement Fund as a result of voter approval in June 1990 of Proposition 116, the Clean Air and Transportation Improvement Act of 1990. This measure authorizes the issue of \$1.99 billion in general obligation bonds. Specific fund allocations are as follows: 1) \$1,033 million for commuter and intercity rail projects. 2) \$ 728 million for urban rail transit and local rail projects.		

3) \$ 229 million for other projects, as specified.

This fund was originally classified on a GAAP basis as Fiduciary/Trust & Agency - Other but was reclassified after a review request was received from the Department of Transportation and submitted to the Uniform Codes Committee.