

Department of Finance		<b>Fund: 0692</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Water Resources Control Board Revolving Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 482, Statutes of 1969 Water Code sections 2000-2900		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Working Capital and Revolving Funds	
<b><u>Purpose</u></b> The fund is used to finance the costs of developing information for adjudication of claimants' water rights in specific areas on the basis of a court order or court reference.		
<b><u>Administering Agency/Organization Code</u></b> State Water Resources Control Board/Org 3940		
<b><u>Major Revenue Source</u></b> Initial advance from the General Fund.  Recovery of expenditures through assessments against each water claimant.  Fees for filing proofs.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 2863 of the Water Code provides that "All or any part of the money in the Water Resources Control Board Revolving Fund may be drawn from the State Treasury upon approval of the Department of Finance without the submission of receipts, vouchers, or itemized statements, and used by the board in paying costs of making determinations of water rights as provided in this part."		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<b><u>Comments/Historical Information</u></b> Chapter 854, Statutes of 1921 originally created the Water Commission Revolving Fund. Chapter 1512, Statutes of 1959 renamed the fund to the Water Rights Board Revolving Fund and continued in existence by Section 2862 of the Water Code. Chapter 482, Statutes of 1969 changed the name to the present legal title.		