

Department of Finance		<b>Fund: 0685a</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> University of California Teaching Hospital Revolving Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 320, Statutes of 1976, Section 28.13		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Fiduciary/Trust and Agency-Other	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Working Capital and Revolving Funds	
<b><u>Purpose</u></b> This fund was appropriated \$25 million from the General Fund to be used to provide for the working capital needs of the teaching hospitals operated by the University of California.		
<b><u>Administering Agency/Organization Code</u></b> University of California/Org 6440		
<b><u>Major Revenue Source</u></b> Transfers from General Fund.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Payment to the University of California for working capital needs of its teaching hospitals.		
<b><u>Appropriation Authority</u></b> Section 23.13, Budget Act of 1976, appropriated the funds without regard to fiscal years.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<b><u>Comments/Historical Information</u></b> Fund abolished per Government Code section 13306(b).		