

Department of Finance		Fund: 0650a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From: 0584
<u>Legal Title</u> Toll Bridge Seismic Retrofit Account, State Transportation Fund		
<u>Legal Citation/Authority</u> Streets and Highways Code section 188.10, 30685, 31000-31020, 31070-31073 Chapter 327, Statutes of 1997		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Transportation Funds	
<u>Purpose</u> This fund was created for the purpose of funding seismic retrofit or replacement of the bridges listed in Section 188.5. For seismic safety retrofit on six state-owned toll bridges and a partial retrofit and a partial replacement on one state-owned toll bridge.		
<u>Administering Agency/Organization Code</u> Department of Transportation/Org 2660		
<u>Major Revenue Source</u> Seismic retrofit surcharge, bond proceeds, transfer \$15,000,000 from funds in the Vincent Thomas Toll Bridge Revenue Account, transfers from other funds.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> This fund is continuously appropriated.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to provide direct services or products to the payers.		
<u>Comments/Historical Information</u> Chapter 327, Statutes of 1997 created the Toll Bridge Seismic Retrofit Account within the State Transportation Fund. This fund was reclassified to governmental cost fund and renumbered from Fund 0584 in May, 1998. Fund abolished per Government Code section 13306(b).		