

Department of Finance		<b>Fund: 0590</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Veterans Debenture Revenue Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 1488, Statutes of 1970 Military and Veterans Code section 1003.11		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Proprietary/Enterprise Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Public Service Enterprise Funds	
<b><u>Purpose</u></b> To aid and assist veterans under the Veterans' Farm and Home Purchase Act of 1974 in accordance with Military and Veterans Code section 1000.1 through 1006.16.		
<b><u>Administering Agency/Organization Code</u></b> Department of Veterans Affairs/Org 8955		
<b><u>Major Revenue Source</u></b> Income and receipts received in connection with pledged contracts pursuant to Military and Veterans Code section 1000.2 (h).		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Pursuant to Military and Veterans Code section 1006.14, all money in any of the funds created or authorized to be created in any resolution of issuance under the provisions of this chapter is hereby appropriated for expenditure.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.		
<b><u>Comments/Historical Information</u></b> February 2012 revision changed the administering agency organization code from 8955 to 8950. August 2014 revision changed the administering agency organization code from 8950 to 8955.		