

Department of Finance		<b>Fund: 0532a</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> California Small Business Bond Insurance Reserve Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 660, Statutes of 1986 Government Code section 15398.6		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Proprietary/Enterprise funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Public Service Enterprise Funds	
<b><u>Authority and Purpose</u></b> This fund is a depository for federal, state and private moneys for small business bond insurance programs, as specified.		
<b><u>Administering Agency/organization Code</u></b> Small Business Bond Insurance Corporation/Org 2920		
<b><u>Major Revenue Source</u></b> State, federal and private money. Returns on investments on these moneys premiums charged by the corporation, and recoveries and collection on claims paid by the corporation.		
<b><u>Disposition of Fund</u></b> For purposes of payment of claims under programs of the board, payments for insurance, coinsurance, and reinsurance, and payments required by state, federal, or private bond insurance programs conducted by the board.		
<b><u>Appropriation Authority</u></b> Section 15398.6 of the Government Code provides that, upon appropriation by the Legislature, all moneys in the fund shall be paid out by the Treasurer on warrants drawn by the Controller upon order of the board.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.		
<b><u>Comments/ Historical Information</u></b> Fund abolished effective 01/01/1994: Chapter 54, Statutes of 1993, repealed Section 15398.6.		