

Department of Finance		Fund: 0437
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State Assistance for Fire Equipment Account		
<u>Legal Citation/Authority</u> Chapter 618, Statutes of 2010 (AB 2791) Government Code section 8589.16		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> A depository for proceeds received from the resale of firefighting apparatus and equipment and for moneys appropriated to the account to carry out the State Assistance for Fire Equipment Act.		
<u>Administering Agency/Organization Code</u> California Emergency Management Agency/Org 0690		
<u>Major Revenue Source</u> Proceeds from the resale of firefighting apparatus and equipment. An initial appropriation of \$225,000 was provided from the Disaster Response-Emergency Operations Account in the Reserve for Economic Uncertainties.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 8589.16 of the Government Code provides that the moneys in the account are continuously appropriated.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from the proceeds from the sale of state property.		
<u>Comments/Historical Information</u> Chapter 1332, Statutes of 1987 created this fund. Per Chapter 372, Statutes of 2008, the Office of Emergency Services and the Office of Homeland Security are merged to form the California Emergency Management Agency.		