

Department of Finance		<b>Fund: 0407</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Teacher Credentials Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 816, Statutes of 1994 (SB 1310) Education Code sections 44200-44354; 44234		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Purpose</u></b> This fund was created to act as a depository for credential certificate fees collected by the Commission. The fund is used to provide for the Commission's costs in performing its activities as required by the Education Code.		
<b><u>Administering Agency/Organization Code</u></b> Commission on Teacher Credentialing/Org 6360		
<b><u>Major Revenue Source</u></b> Teaching credential and certificate fees.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 44234 of the Education Code provides that all fees levied and collected by the Commission shall be deposited in the Teacher Credentials Fund and shall not be transferred to any other fund.		
<b><u>State Appropriations Limit</u></b> <b>Excluded</b> – Revenues in this fund are not proceeds of taxes; however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<b><u>Comments/Historical Information</u></b> The teaching credential activity was transferred from the Department of Education to the Commission for Teacher Preparation and Licensing by Chapter 557, Statutes of 1970. Chapter 1010, Statutes of 1976 enacted Education Code section 44234.		