

<p>Department of Finance</p> <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>	<p>Fund: 0146a</p> <p style="text-align: center;">PAGE 1 Renumbered From:</p>
<p><u>Legal Title</u> Capital Outlay Fund for Public Higher Education</p>	
<p><u>Legal Citation/Authority</u> Education Code, Section 22510-22513 Public Resources Code, Section 6217 Chapter 155, Statutes of 1966, 1st Extraordinary Session</p>	
<p><u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds</p>
<p><u>Purpose</u> A depository of certain monies received from oil, gas, and mineral leases.</p> <p>All money in the fund is available for expenditure for capital outlay including acquisition of sites and construction of new institutions of public higher education. Public higher education, for this purpose, consists of public community colleges, the California State University and Colleges system, the University of California system, Hastings College of Law, and the California Maritime Academy.</p>	
<p><u>Administering Agency/Organization Code</u> The Department of Finance/Org 8860 recommends to the Legislature the amounts to be appropriated for the purposes of the Act.</p> <p>The State Controller maintains the general accounting records.</p>	
<p><u>Major Revenue Source</u> Revenue received by the State Lands Commission from oil, gas, and mineral leases subject to distribution authorized by Section 6217 of the Public Resources Code.</p>	
<p><u>Disposition of Fund (upon abolishment)</u> Appropriations for expenditures as specified under Purpose.</p>	
<p><u>Appropriation Authority</u> Section 22510 of the Education Code provides that all money in the fund shall be available when appropriated by the Legislature.</p>	
<p><u>State Appropriations Limit</u> Always Excluded - Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from gas, oil, or property leases.</p>	
<p><u>Comments/Historical Information</u> On March 14, 2013 this fund was abolished pursuant to Government Code section 13306 (b).</p>	