

Department of Finance		Fund: 0037a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Renewable Resource Energy Agricultural Account		
<u>Legal Citation/Authority</u> Chapter 733, Statutes of 1980 Public Resources Code section 25615		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> This fund is used to finance a program to assist potential solar energy projects in agriculture. The chapter also appropriated \$2,000,000 from the Energy Resources Fund to the Renewable Resource Energy Agricultural Account. Up to five percent of the money in the fund may be used for administrative costs.		
<u>Administering Agency/Organization Code</u> Department of Food and Agriculture/Org 8570		
<u>Major Sources</u> Appropriation form the Energy and Resources Fund. Repayment of the principal and the interest on loans from the account.		
<u>Disposition of Funds (upon abolishment)</u> Loans, guarantees, leases, etc., made to individuals and businesses in accordance with Section 25615 of the Public Resources Code. Cost of administering the program.		
<u>Appropriation Authority</u> Public Resources Code Section 25615 provides that "All moneys in such account shall be available for allocation by the Department of Food and Agriculture...without regard to fiscal year when appropriated by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded - The major revenue source is transferred from another fund which has already been counted in an always excluded fund, the Energy and Resources Fund (0188), and should not be double counted.		
<u>Historical Comments</u> Abolishment of Fund: Effective 01/01/2001: Chapter 1046, Statutes of 2000 (AB 2705), repeals Section 25615 of the Public Resources Code. Therefore, this fund is abolished effective 01/01/2001.		