

Department of Finance		Fund: 0011a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Boxer's Disability Insurance Program Account		
<u>Legal Citation/Authority</u> Chapter 982, Statutes of 1972 Business and Professions Code sections 18633 and 18806(d)		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> For the deposit of money to fund a disability insurance program for professional boxers injured in a boxing contest held in the state.		
<u>Administering Agency/Organization Code</u> State Athletic Commission, Department of Consumer Affairs/ Org 1110		
<u>Major Sources of Revenue</u> Contributions to the plan, as required by the Commission, from boxers, managers, and promoters. Admission fees to boxing events specifically designated for the disability insurance program.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code Section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Moneys in the Disability Insurance Program Account are continuously appropriated for purposes of the disability insurance program established under Section 18802 of the Business and Professions Code.		
<u>State Appropriations Limit</u> Excluded --Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues derived from applications and renewals of boxing licenses are used to provide direct services or products to the payers.		
<u>Comments/ Historical Information</u> This fund was abolished and set to history per Chapter 377, Statutes of 1996, effective 8/19/2001.		