

Department of Finance		Fund: 0957a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Voluntary Alliance Uniting Employers Fund		
<u>Legal Citation/Authority</u> Chapter 1128, Statutes of 1992 (AB 1672) Insurance Code section 10749		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Enterprise Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds – Non Federal	
<u>Purpose</u> This fund will be used to deposit the proceeds from a one time loan from the Major Insurance Fund and premiums from small employers. This will allow small employers to provide major medical insurance to their employees. These funds will be used for the insurance premium, repayment of the Major Insurance Fund Loan and Admin costs.		
<u>Administering Agency/Organization Code</u> Managed Risk Medical Insurance Board/Org 4280		
<u>Major Revenue Source</u> One time loan from the Major Insurance Fund and premiums from small employers.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Money in this fund is continuously appropriated.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund (Non-Federal).		
<u>Comments/Historical Information</u> This fund number was originally assigned to the Support Enforcement Incentive Fund which was abolished per Chapter 235, Statutes of 1984. This fund was abolished pursuant to Government Code section 13306 (b), effective 4/30/13.		