

Department of Finance		Fund: 0893a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Offshore Energy Assistance Fund		
<u>Legal Citation/Authority</u> Chapter 1390, Statutes of 1985 Public Resources Code section 35080(a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds-- Federal	
<u>and Purpose</u> This fund is a depository for federal funds received pursuant to the Outer Continental Shelf Lands Act for specified activities related to offshore energy development.		
<u>Administering Agency/Organization Code</u> Secretary of Environmental Affairs/Org 0555		
<u>Major Revenue Source</u> Federal escrow funds received by the state pursuant to the Outer Continental Shelf Lands Act in the amount of \$25,000,000.		
<u>Disposition of Fund (upon abolishment)</u> The Secretary of Environmental Affairs, after consulting with the California Coastal Commission and the State Lands Commission concerning offshore energy activities, shall award block grants to coastal counties to be used for purposes of planning, assessment, permitting, monitoring and enforcement, public services and facilities, and for other activities, related to offshore energy development, consistent with the requirements of the state's coastal management program.		
<u>Appropriation Authority</u> Section 35080(a) of the Public Resources Code provides that the money in the Fund is appropriated without regard to fiscal year.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which will be counted in an always excluded fund, the Federal Trust Fund (0890), and should not be double counted; as well as, this fund is derived from a Trust and Agency Fund (Federal).		
<u>Comments/Historical Information</u> The Offshore Energy Assistance Fund was created within Section 35080 of the Public Resources Code. Chapter 1027, Statutes of 1991, repealed Section 35080. Therefore, the Offshore Energy Assistance Fund is abolished effective January 1, 1992.		