

Department of Finance		<b>Fund: 0668</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Public Buildings Construction Fund Subaccount		
<b><u>Legal Citation/Authority</u></b> Government Code section 13306		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Proprietary/Enterprise Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Working Capital and Revolving Funds	
<b><u>Purpose</u></b> To provide a separate accounting entity under the Public Works Board's Public Buildings Construction Fund (0660). This fund was created administratively with concurrence of the State Controller's Office.		
<b><u>Administering Agency/Organization Code</u></b> Public Works Board/Org 8850		
<b><u>Major Revenue Source</u></b> Proceeds from the sale of revenue bonds or certificates. Revenues, rentals or receipts received from the operation of public buildings.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> See Fund Number 0660.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from the proceeds of the sale of bonds and receipts from the operation of public buildings.		
<b><u>Comments/Historical Information</u></b>		